# **UK Value Investor**

High quality companies & High dividend yields

## Investing in companies that can generate long-term growth

A lthough this newsletter is called UK Value Investor, I think it's just as important to find companies that can generate long-term growth as it is to buy companies at low valuations.

It's important to look for long-term growth because in the short-term the stock market is like a casino, where luck is more important than skill. Over a year or two nobody knows what will happen to share prices. They may go up, down or sideways; there is just no way to know in advance. In the course of a single year there is almost as much chance that they will go down in value as up.

However, by looking five or more years into the future, and looking for companies that can grow in that time, you're much more likely to have positive returns than if you just look for shares that you think might go up in the next year.

Take Tesco for example. The most likely scenario - in my opinion - is that it will continue to grow as it has done for many years. Given enough time the dividend could grow substantially; perhaps by 25% or more over 5 years (which assumes a growth rate of around 5% a year). If the shares were bought with a starting dividend yield of 5%, then after 5 years the yield would be at least 6.25% on the purchase price. Eventually that rising dividend will become attractive to other investors, who may in turn push up the share price if they buy.

In this scenario you have a double benefit from buying a growing company with an attractive yield. First of all you get a high yield and growing dividend, which gradually builds

up over time to provide substantial returns. Second, you will have capital gains if the share price is pushed up approximately in line with the long-term growth of the company.

Without growth from the underlying company your investment is less likely to produce a growing income and less likely to produce the capital gains necessary to keep you ahead of inflation.

"Stock prices in the long run are driven by two factors: earnings growth and changes in valuation (P/E ratio). Add a return from dividends and you've captured all the variables responsible for the total return from stocks."

- Vitaliy Katsenelson

#### John Kingham, 1st May 2013

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UK Value Investor is for investors who want to make their own investment decisions and are capable of doing so without advice. If you think you need advice then you should seek a professional advisor. Please see the important notes on the back page for further information.

# **FTSE 100 Valuation and Forecast**

At the end of April the FTSE 100 closed at 6,430, which is virtually unchanged from the end of March and is up 9% from 5,898 at the start of the year. Having spent a long time trading between 5,500 and 6,000, the market now seems to have settled into a new range between 6,000 and 6,500. How long this will last is anybody's guess, but at these levels the market is far from expensive relative to its cyclically adjusted earnings. The market is now much more attractively valued than it was when it was at 6,500 in 2007 and 1999-2000. That's because since then, corporate earnings have continued to rise while the market hasn't.

Assuming the market returns to a historically average level of 16 times its cyclically adjusted earnings, the forecast total return over the next 7 years is 95%, which includes both dividend income and capital gains. As you can see in the table below, the associated "Ben Graham Equity Allocation" for a balanced portfolio is between 55% and 65%, with the remainder allocated to bonds, cash, property etc.

FTSE 100 at 6,430	Cyclically Adjusted P/E Ratio	Description	Ben Graham Equity Allocation (%)	7 Year Total Return Forecast (%)
12,800 - 14,700	26 - 30	Very expensive	25	-15 to -5
10,800 - 12,800	22 - 26	Expensive	25 to 35	-5 to 15
8,800 - 10,800	18 - 22	Slightly expensive	35 to 45	15 to 40
6,900 - 8,800	14 - 18	Normal	45 to 55	40 to 80
5,900 - 6,900	12 - 14	Slightly cheap	55 to 65	80 to 110
4,900 - 5,900	10 - 12	Cheap	65 to 75	110 to 150
3,900 - 4,900	8 - 10	Very cheap	75	150 to 210

#### FTSE 100 VALUATION, FORECAST AND ASSET ALLOCATION

# **Model Portfolio Review**

After last month's sale of Reckitt Benckiser and the trimming back of Interserve, the portfolio now has 10.6% in cash, which will be reinvested into two new investments over the next two months.

This process of continually improving the portfolio, in terms of dividend yields and valuations, is an important step in driving dividend and capital growth. While the general stock market may grow faster than the constituent companies by becoming relatively more expensive (with reduced yields as a result), eventually those gains will be lost when the market returns to more normal valuations.

However, the UKVI investment strategy actively looks to buy low and sell high, capturing these additional capital gains and recycling them from expensive shares back into cheaper (but still high quality) shares.

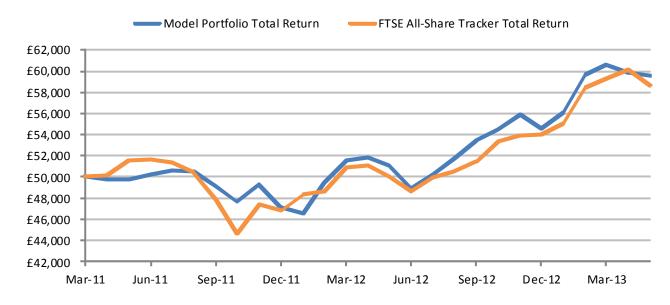
#### Dividends

Tracking dividend growth is an important way to keep track of the true growth of a portfolio. In April, dividends from Rio Tinto and Go-Ahead pushed the annual income to £2,583, some 14% higher than it was 9 months ago. Annual dividends from the FTSE All-Share benchmark are up 2.2% in that time.

#### Last month's sell decision

Reckitt Benckiser was last month's sell decision and all 75 shares were sold at 4,628.28p on 8<sup>th</sup> March. Total returns from dividends and capital gains was 47.1% in 2 years. The Interserve position was reduced back down to around 4% of the portfolio from more than 8%. 500 shares were sold at 467.83p, producing total returns on those shares of 88% in 25 months.

#### MODEL PORTFOLIO PERFORMANCE

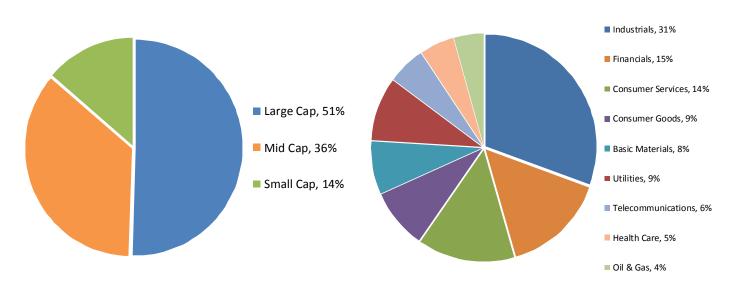


Performance (%)	Model Portfolio (A)	FTSE All-Share Tracker Trust (B)	Difference (A) - (B)
2011 (from March)	-6.9	-3.4	-3.5
2012	20.4	13.9	6.5
2013 (YTD)	6.3	6.5	-0.2
Total return (from March 2011)	19.2	17.2	2
Annualised return (from March 2011)	8.4	7.6	0.8
Historic dividend yield	4.3	3	1.3

Latest Cash Results (started at £50,000)	Total Value	Rolling 12 Month Income
Model Portfolio (A)	£59,579	£2,583
FTSE All-Share Tracker Trust (B)	£58,610	£1,742
Difference (A) - (B)	£969	£841

# Size Allocation

#### **Industry Allocation**



# **Current Holdings**

The current holdings are shown below in order of their UKVI Rank. The top 10 most attractively valued holdings are in green, the middle 10 are in yellow, and those which are least attractive and may be sold soon are in red. Companies with red text currently fail one or more of the "buy" tests, for example too much debt, or a cancelled dividend.

Rank	Weight	Name	Index	Sector	Price (£)	P/E	Dividend Yield	P/E10	Growth Rate	Growth Quality	Debt Ratio	UK Focus	Purchase Date
2	2.2%	ICAP PLC	FTSE 250	Financial Services	£2.88	8.1	7.6%	11	12.3%	93%	2	30%	10/04/2012
3	1.6%	Chemring Group PLC	FTSE 250	Aerospace & Defense	£2.71	11.2	3.5%	10.5	27.1%	93%	3.7	15%	18/04/2011
4	2.8%	Tullett Prebon PLC	FTSE 250	Financial Services	£2.45	5.9	6.9%	6.5	12.2%	83%	1.9	59%	05/09/2011
5	3.9%	BHP Billiton PLC	FTSE 100	Mining	£17.91	7	3.9%	13.1	23.1%	95%	3.3	1%	12/09/2011
7	3.4%	Braemar Shipping Services PLC	Small Cap	Industrial Transportation	£4.00	12.3	6.5%	10.1	10.8%	86%	0	68%	13/05/2011
8	3.4%	Balfour Beatty PLC	FTSE 250	Construction & Materials	£2.16	8	6.5%	8.5	11.1%	83%	3	50%	09/08/2011
9	4.5%	AstraZeneca PLC	FTSE 100	Pharmaceuticals & Biotechnology	£33.43	9.3	5.3%	11.2	13.6%	86%	1	21%	13/06/2011
10	4.7%	SSE PLC	FTSE 100	Electricity	£15.57	21.4	5.1%	17.8	16.5%	90%	4.1	98%	01/11/2011
11	3.6%	JD Sports Fashion PLC	Small Cap	General Retailers	£8.55	10.7	3.1%	11.8	20.6%	93%	0.1	82%	16/03/2011
13	5.0%	BAE Systems PLC	FTSE 100	Aerospace & Defense	£3.76	11.3	5.2%	12	11.6%	81%	1.9	21%	21/06/2011
14	4.6%	MITIE Group PLC	FTSE 250	Support Services	£2.76	13.5	3.5%	19.3	15.3%	98%	1.6	100%	16/09/2011
15	3.5%	Imperial Tobacco Group PLC	FTSE 100	Торассо	£23.00	11.3	4.6%	18.2	13.0%	93%	4.2	19%	08/03/2013
17	4.9%	Vodafone Group PLC	FTSE 100	Mobile Telecommunications	£1.96	13.6	4.9%	14	11.1%	88%	2.8	12%	02/06/2011
18	2.9%	Rio Tinto PLC	FTSE 100	Mining	£29.19	7.4	3.7%	9.6	18.9%	79%	2.4	10%	07/09/2012
19	2.8%	Greggs PLC	FTSE 250	Food & Drug Retailers	£4.15	11.4	4.7%	12.9	6.7%	90%	0	100%	07/12/2012
22	3.4%	Tesco PLC	FTSE 100	Food & Drug Retailers	£3.66	21.2	4.0%	15.6	7.7%	93%	3.3	67%	11/06/2012
24	2.9%	Go-Ahead Group (The) PLC	FTSE 250	Travel & Leisure	£15.50	12.4	5.2%	11.1	7.4%	79%	3.6	100%	13/02/2012
26	3.4%	Centrica PLC	FTSE 100	Gas, Water & Multiutilities	£3.71	11.1	4.4%	16.9	10.4%	88%	2.7	71%	10/08/2012
32	2.6%	RSA Insurance Group PLC	FTSE 100	Nonlife Insurance	£1.11	8.5	6.6%	8.2	3.2%	74%	0	36%	09/01/2012
33	5.3%	Mears Group PLC	Small Cap	Support Services	£3.51	14.7	2.3%	20.8	16.3%	98%	2.2	100%	24/03/2011
36	4.3%	Cranswick PLC	FTSE 250	Food Producers	£10.57	15.2	2.7%	19.5	11.5%	95%	0.9	97%	06/11/2012
49	3.6%	Amlin PLC	FTSE 250	Nonlife Insurance	£4.24	7.9	5.7%	10.5	2.7%	76%	0	23%	08/02/2013
59	4.0%	Interserve PLC	FTSE 250	Support Services	£4.73	14.6	4.3%	16.7	6.2%	81%	0.9	93%	10/03/2011
81	2.3%	Aviva PLC	FTSE 100	Life Insurance	£3.05	6.3	6.2%	7.7	-2.6%	62%	0	51%	12/03/2012
92	3.9%	BP PLC	FTSE 100	Oil & Gas Producers	£4.66	12	4.7%	9.6	-0.5%	67%	2.4	30%	04/03/2011
	10.6%	Cash											
Rank	Weight	Name	Index	Sector	Price (£)	P/E	Dividend Yield	P/E10	Growth Rate	Growth Quality	Debt Ratio	UK Focus	Purchase Date

### **Recent annual results**

#### 17th April 2013 - JD Sport (Bought on 16th March 2011)

"JD Sports Fashion plc is the leading retailer and distributor of branded sportswear and fashionwear."

Revenue per share	10 Year average EPS	Dividend per share
Up 19%	Up 14%	Up 4%
Debt ratio (max 5)	Pension liability ratio (max 10)	Does it still pass the buy tests?
0.1	0	Yes

#### Quotes from the annual results

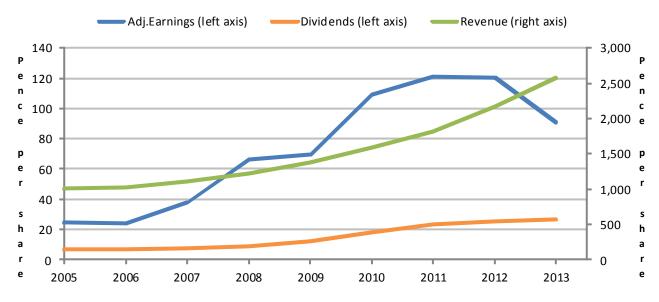
Ongoing robust performance in core Sports fascias which continue to provide investment platform for future profitability in JD in Europe. In the UK and Ireland, these fascias contributed an additional £4.7m of operating profits in the year (before exceptional items) and we are building an appropriate store base in Europe for future success there.

We entered the Outdoor market in January 2012 with the purchase of the Blacks and Millets store portfolios from the administrators of Blacks Leisure Group Plc. Although initial results have been more disappointing than originally anticipated we now have a firm foothold in a different and growing lifestyle market in the UK. With our capacity for creating efficient and appealing environments already evidenced through the stores which we have refurbished, along with our capable support systems, we remain optimistic that these Outdoor fascias will prove to be a successful core retail operation.

We have continued our expansion of the Sports Fascias in France and Spain and are expecting to continue to add stores in existing and new territories in 2013. Our product offer in Southern Europe can be improved but we now have a greater understanding of the key ingredients for success in Europe. We expect to move into other territories in Europe this year.

The Group is exceptionally well positioned with its retail proposition, financial resources and extended management experience to take advantage of opportunities both in the UK and internationally. Whilst the Board recognises that recent acquisition activity has impacted on short term returns, it remains confident that the Group is well positioned to deliver earnings growth and increased shareholder returns over the longer term.

Although we have a number of short term challenges we believe we are developing our infrastructure appropriately to support the future anticipated growth of our businesses in all channels. This investment in infrastructure also ensures that we protect the core Sports fascias in the UK which continue to produce excellent results and provide the Group with a very solid foundation for ongoing profitability and future cash generation.



### **Recent annual results**

#### 17th April 2013 - Tesco (Bought on 11th June 2012)

"Tesco is one of the world's largest retailers employing over 520,000 people with over 6,700 stores in 12 markets and serving millions of customers every week."

Revenue per share	10 Year average EPS	Dividend per share
Unchanged	Up 9%	Unchanged
Debt ratio (max 5)	Pension liability ratio (max 10)	Does it still pass the buy tests?
2.3	2.0	Yes

#### Quotes from the annual results

We have taken action throughout the year to better position the Group for the future. In the last twelve months, we have: Announced and made progress on our plans to 'Build a Better Tesco' in the UK; Launched a strategic review of Fresh & Easy in the United States; Taken a more measured approach to our growth in China; Successfully completed our work to establish Tesco Bank on our own platforms; Exited Japan.

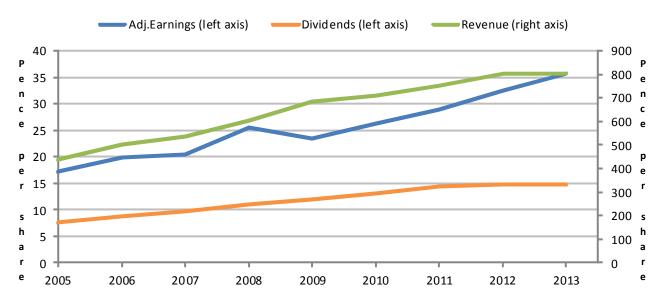
Based on our progress so far with our strategic review of Fresh & Easy, including the indications of interest received from third parties, we have confirmed that the outcome of the review will be an exit from the United States.

Following on from our announcement in April 2012 that we would be reducing the level of new space growth in the UK going forward, we have carried out an in-depth review of our property pipeline. As a result, we have identified more than 100 sites - the majority of which were bought between five and ten years ago, at a higher point in the property cycle - which we no longer plan to develop and have therefore written their values down.

We are managing the business in order to: Generate positive free cash flow; Ensure a disciplined allocation of capital within a range of 3.5% to 4% of sales; Maintain a strong investment grade credit rating.

We are therefore allocating our capital to achieve three clear priorities: 1. Continuing to invest in a strong UK business; 2. Establishing multichannel leadership in all of our markets; 3. Pursuing disciplined international growth

This means that, in the current economic environment, investors can expect us to deliver: Mid-single digit trading profit growth; Return on capital employed within a range of 12% to 15%; Dividend growth, broadly in line with underlying earnings<sup>\*</sup>, with a target cover of more than 2 times.



# **Recent half-year results**

Half-year results can be a useful way to keep on top of events. They are summarised here for information only, and are unlikely to result in any changes to the portfolio.

#### 30<sup>th</sup> April 2013 - Imperial Tobacco (Bought on 8<sup>th</sup> March 2013)

"Imperial Tobacco is a leading international tobacco company with a balanced market footprint and a unique portfolio of brands and products across all tobacco categories"

Revenue down 4.2%	Adjusted EPS down 3.1%	Dividend up 11%
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#### Quotes from the half-year results

Our focus on quality growth has delivered further volume and revenue gains from our key strategic brands and fine cut tobaccos and good results in a number of markets across our footprint.

The resilience we're showing in a deteriorating EU environment demonstrates the strength and versatility of our unique total tobacco portfolio. Further afield, excise-driven market dynamics in Russia and our transition to a new pricing strategy in the USA slowed our revenue and profit momentum in non-EU territories, masking the good growth we're generating in Asia-Pacific and Africa and the Middle East.

In January we said these headwinds would affect our first half results and in line with our strategy we've been implementing portfolio and cost initiatives to strengthen delivery in the second half and into 2014. Leveraging our total tobacco brands and optimising costs will drive this stronger performance, supported by effective cash management, enabling us to continue to create sustainable value for our shareholders.

Our intention is to grow dividends by at least 10 per cent per year over the medium term.

"While it is true that it is the expected future earnings and not the past that determines value, it is also true that there tends to be a rough relationship or continuing connection between past earnings and future earnings. In the typical case, therefore, it is worthwhile for the analyst to pay a great deal of attention to the past earnings"

"The dependability of past earnings as a guide to the future is sufficient to make it possible to rely almost exclusively on them in the selection of a high grade investment. We have said, in fact, that you cannot properly buy such an investment security on the basis of expected earnings, where these are very different from past earnings"

- Benjamin Graham, "Current problems in security analysis", Lecture four, 1947

# Latest Buy: Morrison (Wm) Supermarket (MRW)

Price on 1st May 2013	Index	Sector
292p	FTSE 100	Food & Drug Retailer
Market cap	Revenue	Adjusted pre-tax profit
£6.8 billion	£18.1 billion	£901 million

"We are the UK's fourth largest food retailer by sales, with an annual turnover in excess of £17bn. We have 475 stores across Britain, ranging in size from 3,000 to over 40,000 square feet. Over 11 million customers visit our stores each week, served by more than 131,000 employees."

#### **Overview**

Morrisons began life in 1899 as a market stall in Bradford. In 1961 the company opened its first supermarket - still in Bradford. It wasn't until 1978 that the company expanded outside Bradford, and London had to wait

until 1998 to see its first Morrisons. In the first decade of the 21<sup>st</sup> century the company joined the FTSE 100 and opened its first store in Scotland, becoming a nationwide chain in the process. But it wasn't until the purchase of Safeway that Morrisons truly went national, and has continued to expand to around 500 stores today.

Morrisons is now one of the "big four" supermarkets, along with Tesco, Sainsburys and ASDA. Although somwhat smaller than the "big three", Morrisons is differentiated by being focused on the more traditional lines of fresh food, and has yet to expand aggressively into non-food lines. If supermarkets were measured purely by food sales then Morrisons would rank as the second largest in the country.

#### Initial quantitative analysis

The table below shows the summarised results from the Stock Screen and the initial analysis of the company's debt obligations.

Growth rate	Divide	Valuation (PE10)	
17.5%	4.	17.6	
Growth quality	Debt ratio (max 5)	Pension ratio (max 10)	Rank
90%	3.5	3.7	16 (out of 214)

Green = Better than FTSE 100, Red = Worse than FTSE 100

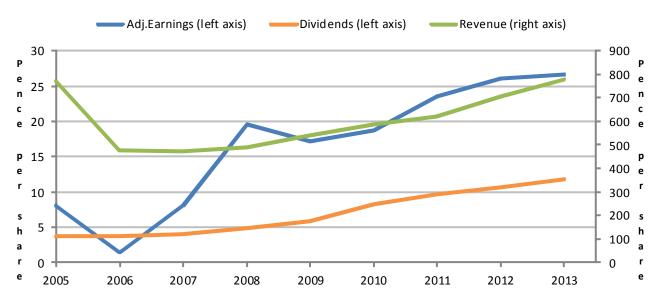
Morrisons has produced an exceptional growth rate over the past decade of 17.5% a year. This compares very well to the growth of the FTSE 100's earnings and dividends, which is about 4% a year. Growth quality (i.e. consistency) is 90% compared to 74% for the market index.

The dividend yield is 4%, which is clearly higher than the 3.4% yield from a FTSE 100 tracker.

The current share price is 17.6 times the company's cyclically adjusted earnings per share (PE10). This is higher than that of the FTSE 100, which at 6,430 is priced at 14.1 times cyclically adjusted earnings. However, the other companies on the stock screen with growth rates of 17% have, on average, a PE10 of 34.8; which shows how low the this ratio really is for Morrisons.

Debt and Pension levels are both acceptable under the UKVI rules, which means there is no obvious risk of these financial obligations either derailing the company or holding back future growth.

Finally, the company has a stock screen rank of 16 out of 214, compared to 120 for the FTSE 100.



#### MORRISON (WM) SUPERMARKETS LONG-TERM RESULTS

#### Investment analysis by checklist

Successful investing is about the methodical application of a systematic approach to achieving specific objectives, and a checklist is a great aid towards that end. This checklist helps to ensure that a company really is high quality, and that buying it will help to improve the portfolio in the long-run.

#### Will this company be the first or second holding from this FTSE 350 sector?

**NO** This will be the third company from the Food & Drug Retailer sector in the portfolio. The other two are Tesco and Greggs. I am sidestepping this rule because the model portfolio is still quite new at just 2 years old and most of the holdings have very high stock screen rankings. Over time this will change and the holdings will "spread out" in terms of their ranks, making it easier to buy high ranking stocks from diversified sectors. However, until then I think it's reasonable to hold three stocks from the very defensive food retailer sector.

#### Will this company increase the geographic diversity of the portfolio?

**NO** The company generates 100% of revenues from the UK, so it does not help to diversify the portfolio in terms of geographic spread. Overall the model portfolio now generates about 49.9% of revenues from the UK, while my preferred maximum is 50%.

#### Does the business have diverse operations, including customers, suppliers and key staff?

YES As a large supermarket Morrisons has a huge number of customers, stores, staff and suppliers. There is no obvious point at which any outside entity has significant and dangerous power over the company.

#### Is the company in the leading group within its industry?

YES It is the fourth largest supermarket in the UK with a market share of around 12%. The next competitor up the chain is Sainsburys with 17% market share, while the Co-op is the fifth largest with around 5% market share.

#### Has the company been highly successful in the past?

YES In the last decade Morrisons has grown by around 17% a year, growing revenues, earnings and dividends with 90% consistency.

#### Does the company have any low cost and durable competitive advantages?

**NO** Morrisons doesn't have any low cost, durable competitive advantages, but it does have some competitive advantages in its niche. Morrisons is more focused on fresh, quality food than any of the other "big four" supermarkets. In fact, in terms of fresh foods, Morrisons is the number two supermarket in the

UK. So far the company has largely ignored non-food lines (electronics, clothing etc), unlike the other major supermarkets. The strategy is to be the home of high quality fresh food for everybody. The company's method for achieving this strategy is also different to its peers. Whereas Tesco, Sainsburys and ASDA use suppliers for most of their own brand fresh foods, Morrisons actually owns and operates many of the processing facilities itself, and in some cases the farms too. So far the strategy seems to have worked.

# Has the company been free of major crises during the last decade? If there were any, were they resolved successfully?

**YES** There have been no major crises, but there have certainly been tough times. In the mid-2000s Morrisons took over Safeway and that proved to be a difficult and costly project. However, it resulted in the company becoming a truly nationwide supermarket chain and the company's recent success has been built on this larger store footprint.

# Is the company free of current problems or risks (including excessive debt) which could materially impact its future prosperity?

**YES** The company doesn't have excessive debts, and there do not appear to be any significant short or medium-term risks. The reason the share price is quite attractive is most likely down to the relatively poor results announced in the 2013 annual report. After several years of fantastic growth following the Safeway takeover, 2013 produced more muted growth and a fall in reported profits (although underlying earnings were up). However, these minor uncertainties about future progress are entirely normal and do not amount to an obvious risk to the company's future.

# Is it highly unlikely that the company's economic engine will become obsolete in the next decade?

YES As Warren Buffett likes to say, the Internet isn't going to change the way that people chew gum. The same thinking leads me to believe that people will always want fresh food and to be able to either buy it online or visit a local store to see and feel it as they buy it. Morrisons has been around for over 100 years and I think there's a very good chance that supermarkets, and Morrisons among them, will still be here in another 100 years.

#### Summary

Morrisons is one of the "big four" supermarkets and has a steady history of growing sales, profits and dividends. It operates in a very defensive sector which has stood up well in the current economic climate, and should do so again in future downturns. It has a very high growth rate which is unlikely to be sustainable in the long-term, but decent growth is still a very realistic possibility, and the management have committed to double digit dividend growth next year.

The yield is also high; much higher than that of Reckitt Benckiser (2.8% yield) which Morrisons (4% yield) is partly replacing. Although dividends aren't the only goal of the portfolio, growing the dividend is still very important.

I will be adding Morrisons to the model portfolio a few days after this issue is published.

#### Higher ranked stocks that were not selected

First Group, Carillion and Vedanta Resources all have a higher rank than Morrisons but were skipped either because of high debt levels (First Group and Vedanta) or a sector clash with existing holdings in the portfolio (Carillion, where the portfolio already holds three companies from the Support Services sector).

# *"If you have good stocks and you really know them, you'll make money if you're patient over three years or more." - David Dreman*

# FTSE All-Share Stock Screen - Sorted by UKVI Rank

Rank	Name	Epic	Index	Sector	Price	P/E	Divideno Yield	I Value (PE10)	Growth Rate	Growth Quality	Debt Ratio
1	FirstGroup PLC	FGP	FTSE 250	Travel & Leisure	£2.11	6.6	11.2%	5.9	10.2%	93%	7.6
2	ICAP PLC	IAP	FTSE 250	Financial Services	£2.88	8.1	7.6%	11	12.3%	93%	2
3	Chemring Group PLC	CHG	FTSE 250	Aerospace & Defense	£2.71	11.2	3.5%	10.5	27.1%	93%	3.7
4	Tullett Prebon PLC	TLPR	FTSE 250	Financial Services	£2.45	5.9	6.9%	6.5	12.2%	83%	1.9
5	BHP Billiton PLC	BLT	FTSE 100	Mining	£17.91	7	3.9%	13.1	23.1%	95%	3.3
6	Carillion PLC	CLLN	FTSE 250	Support Services	£2.68	7.7	6.4%	10	11.9%	86%	4.1
7	Braemar Shipping Services PLC	BMS	Small Cap	Industrial Transportation	£4.00	12.3	6.5%	10.1	10.8%	86%	0
8	Balfour Beatty PLC	BBY	FTSE 250	Construction & Materials	£2.16	8	6.5%	8.5	11.1%	83%	3
9	AstraZeneca PLC	AZN	FTSE 100	Pharmaceuticals & Biotechnology	£33.43	9.3	5.3%	11.2	13.6%	86%	1
10	SSE PLC	SSE	FTSE 100	Electricity	£15.57	21.4	5.1%	17.8	16.5%	90%	4.1
11	JD Sports Fashion PLC	JD.	Small Cap	General Retailers	£8.55	10.7	3.1%	11.8	20.6%	93%	0.1
12	Vedanta Resources PLC	VED BA.	FTSE 100 FTSE 100	Mining	£12.09 £3.76	18.6 11.3	2.8%	12.4	27.7%	90% 81%	22.7 1.9
13 14	BAE Systems PLC MITIE Group PLC	MTO	FTSE 100	Aerospace & Defense Support Services	£3.76 £2.76	13.5	5.2% 3.5%	12 19.3	11.6% 15.3%	98%	1.9
15	Imperial Tobacco Group PLC	IMT	FTSE 100	Торассо	£23.00	11.3	4.6%	18.2	13.0%	93%	4.2
16	Morrison (Wm) Supermarkets PLC	MRW	FTSE 100	Food & Drug Retailers	£2.92	11	4.0%	17.6	17.5%	90%	2.5
17	Vodafone Group PLC	VOD	FTSE 100	Mobile Telecommunications	£1.96	13.6	4.9%	14	11.1%	88%	2.8
18	Rio Tinto PLC	RIO	FTSE 100	Mining	£29.19	7.4	3.7%	9.6	18.9%	79%	2.4
19	Greggs PLC	GRG	FTSE 250	Food & Drug Retailers	£4.15	11.4	4.7%	12.9	6.7%	90%	0
20	Homeserve PLC	HSV	FTSE 250	Support Services	£2.09	7.6	5.4%	12.7	13.1%	79%	1.4
21	Atkins (W S) PLC	ATK	FTSE 250	Support Services	£9.01	10.7	3.4%	13.8	11.5%	88%	1
22	Tesco PLC	TSCO	FTSE 100	Food & Drug Retailers	£3.66	21.2	4.0%	15.6	7.7%	93%	3.3
23	Pennon Group PLC	PNN	FTSE 250	Gas, Water & Multiutilities	£6.86	16.8	3.9%	22.9	11.8%	95%	12.1
24	Go-Ahead Group (The) PLC	GOG	FTSE 250	Travel & Leisure	£15.50	12.4	5.2%	11.1	7.4%	79%	3.6
25	Phoenix IT Group PLC	PNX	Small Cap	Software & Computer Services	£1.50	4.8	7.3%	6.3	1.9%	76%	3.1
26	Centrica PLC	CNA	FTSE 100	Gas, Water & Multiutilities	£3.71	11.1	4.4%	16.9	10.4%	88%	2.7
27	Hill & Smith Holdings PLC	HILS	Small Cap	Industrial Engineering	£4.29	12.3	3.5%	15.3	11.3%	88%	2.5
28	Xstrata PLC	XTA	FTSE 100	Mining	£9.64	12.7	2.9%	9.4	15.1%	81%	2.2
29	RM PLC	RM.	Small Cap	Software & Computer Services	£0.74	6.7	4.0%	5.6	0.3%	76%	0
30	Brown (N) Group PLC	BWNG	FTSE 250	General Retailers	£4.46	15.6	3.1%	21.6	12.0%	95%	2.2
31	Morgan Sindall PLC	MGNS	Small Cap	Construction & Materials	£5.75	7.8	4.7%	7.3	6.1%	71%	0.1
32	RSA Insurance Group PLC	RSA	FTSE 100	Nonlife Insurance	£1.11	8.5	6.6%	8.2	3.2%	74%	0
33 34	Mears Group PLC	MER KIE	Small Cap FTSE 250	Support Services Construction & Materials	£3.51 £11.72	14.7 8.8	2.3% 5.6%	20.8 11.6	16.3% 9.1%	98% 74%	2.2 0.7
35	Kier Group PLC Chesnara PLC	CSN	Small Cap	Life Insurance	£11.72 £2.39	8.4	7.3%	12.6	9.1% 4.2%	74%	0.7
36	Cranswick PLC	CWK	FTSE 250	Food Producers	£10.57	15.2	2.7%	19.5	4.2 %	95%	0.9
37	Chime Communications PLC	CHW	Small Cap	Media	£2.57	50.7	2.8%	16.6	13.8%	88%	0.6
38	John Wood Group PLC	WG.	FTSE 100	Oil Equipment, Services & Distribution	£7.75	16.5	1.4%	12.8	29.0%	86%	0.5
39	Mothercare PLC	MTC	Small Cap	General Retailers	£3.17	14.7	0.6%	11.7	5.3%	83%	0.5
40	Charles Taylor PLC	CTR	Small Cap	Financial Services	£1.77	11.1	5.6%	8	-1.0%	76%	3
41	Cobham PLC	COB	FTSE 250	Aerospace & Defense	£2.51	12.8	3.5%	18.9	12.7%	88%	2.5
42	Huntsworth PLC	HNT	Small Cap	Media	£0.60	9.5	5.8%	6.5	5.2%	71%	2.3
43	Reckitt Benckiser Group PLC	RB.	FTSE 100	Household Goods & Home Construction	£46.96	19	2.9%	28.9	17.0%	100%	1.4
44	Royal Dutch Shell PLC	RDSB	FTSE 100	Oil & Gas Producers	£22.53	9.6	4.9%	10.7	8.6%	71%	1.2
45	Greene King PLC	GNK	FTSE 250	Travel & Leisure	£7.27	13.6	3.4%	15.5	6.8%	88%	8.5
46	McBride PLC	MCB	Small Cap	Household Goods & Home Construction	£1.15	8.9	2.6%	9.2	2.1%	76%	2.7
47	Beazley PLC	BEZ	FTSE 250	Nonlife Insurance	£2.25	8.8	3.7%	13.5	9.6%	79%	0
48	British American Tobacco PLC	BATS	FTSE 100	Tobacco	£35.66	17	3.8%	25.7	12.6%	90%	2.2
49	Amlin PLC	AML	FTSE 250	Nonlife Insurance	£4.24	7.9	5.7%	10.5	2.7%	76%	0
50 51	Cable & Wireless Communications PLC Fenner PLC	CWC	FTSE 250	Fixed Line Telecommunications	£0.42	8.2	12.1%	13.8	7.6%	67%	10.3
51 52	RPC Group PLC	FENR RPC	FTSE 250 FTSE 250	Industrial Engineering General Industrials	£3.52 £3.98	11.3 9.8	3.0% 3.6%	22 17.8	12.8% 10.8%	88% 88%	3.8 3.1
52	Hyder Consulting PLC	HYC	Small Cap	Support Services	£3.96 £4.71	9.8 10.6	1.9%	17.0	28.0%	86%	0.4
54	National Grid PLC	NG.	FTSE 100	Gas, Water & Multiutilities	£4.71 £8.20	15.2	4.8%	16.6	9.3%	76%	8.4
55	Marks & Spencer Group PLC	MKS	FTSE 100	General Retailers	£4.09	11.2	4.2%	12.3	4.9%	74%	2.9
56	IMI PLC	IMI	FTSE 100	Industrial Engineering	£12.39	15.2	2.6%	24.6	10.9%	98%	0.8
57	Marston's PLC	MARS	FTSE 250	Travel & Leisure	£1.45	12.6	4.2%	10.2	-1.4%	74%	9.9
58	Restaurant Group (The) PLC	RTN	FTSE 250	Travel & Leisure	£4.82	19.7	2.4%	29	13.3%	100%	0.8
59	Interserve PLC	IRV	FTSE 250	Support Services	£4.73	14.6	4.3%	16.7	6.2%	81%	0.9
60	Admiral Group PLC	ADM	FTSE 100	Nonlife Insurance	£12.81	13.5	3.3%	22.2	12.0%	88%	0
61	Serco Group PLC	SRP	FTSE 100	Support Services	£6.19	16.3	1.6%	27.3	17.4%	100%	3.5
62	Stagecoach Group PLC	SGC	FTSE 250	Travel & Leisure	£3.08	13.7	2.5%	19.8	13.7%	83%	5.2
63	Anglo Pacific Group PLC	APF	Small Cap	Mining	£2.17	34.1	4.7%	18	9.5%	76%	0
64	Catlin Group Ltd	CGL	FTSE 250	Nonlife Insurance	£5.26	11	5.6%	12.4	3.2%	74%	0
65	Man Group PLC	EMG	FTSE 250	Financial Services	£1.02	-6.6	14.1%	5.4	-8.1%	64%	1.2
66	WPP Group PLC	WPP	FTSE 100	Media	£10.64	16.1	2.7%	23.5	12.9%	93%	4.2
67	Sage Group (The) PLC	SGE	FTSE 100	Software & Computer Services	£3.38	17.9	3.0%	23.9	13.1%	88%	0.7
68	Camellia PLC	CAM	Small Cap	Financial Services	£105.23	9.1	1.1%	13.7	12.6%	86%	0.2
69	Vitec Group (The) PLC	VTC	Small Cap	Industrial Engineering	£6.14	13	3.6%	16.8	7.4%	81%	2.9
70	Fidessa Group PLC	FDSA	FTSE 250	Software & Computer Services	£17.95	22.4	2.1%	35.6	21.3%	98%	0

Rank	Name	Epic	Index	Sector	Price	P/E	Dividend Yield	Value (PE10)	Growth Rate	Growth Quality	Debt Ratio
71	Capita Group (The) PLC	CPI	FTSE 100	Support Services	£9.03	21.4	2.6%	29.9	14.8%	95%	4.1
72	Darty PLC	DRTY	Small Cap	General Retailers	£0.49	35	5.9%	3.5	-8.6%	62%	2
73	ITE Group PLC	ITE	FTSE 250	Media	£2.62	20.1	2.5%	27.8	12.7%	93%	0.7
74	Antofagasta PLC	ANTO	FTSE 100	Mining	£8.98	9.2	1.4%	14.8	16.7%	81%	1.2
75	Smiths News PLC	NWS	Small Cap	Support Services	£1.80	9.3	4.8%	13.7	11.3%	52%	4.2
76 77	Hays PLC Anglo-Eastern Plantations PLC	HAS AEP	FTSE 250 Small Cap	Support Services Food Producers	£0.93 £7.11	17.2 6.7	2.7% 0.5%	12.6 14.8	2.5% 16.7%	71% 81%	1.2 0.1
78	GlaxoSmithKline PLC	GSK	FTSE 100	Pharmaceuticals & Biotechnology	£16.61	18.2	4.5%	18.4	3.9%	86%	2.4
79	Clarkson PLC	CKN	Small Cap	Industrial Transportation	£16.30	23.2	3.1%	14.3	7.2%	79%	0
80	Aggreko PLC	AGK	FTSE 100	Support Services	£17.82	17.9	1.3%	35.1	26.5%	100%	2.3
81	Aviva PLC	AV.	FTSE 100	Life Insurance	£3.05	6.3	6.2%	7.7	-2.6%	62%	0
82	Domino Printing Sciences PLC	DNO	FTSE 250	Electronic & Electrical Equipment	£6.67	20.4	3.1%	26.8	12.3%	90%	0.7
83	BG Group PLC	BG.	FTSE 100	Oil & Gas Producers	£10.85	10.6	1.5%	15.8	14.7%	81%	2.5
84 85	Ricardo PLC Spirax-Sarco Engineering PLC	RCDO SPX	Small Cap FTSE 250	Support Services Industrial Engineering	£3.88 £26.23	13.5 21.3	3.2% 2.0%	16.9 32	6.8% 12.8%	81% 100%	0.1
86	Senior PLC	SNR	FTSE 250	Aerospace & Defense	£2.55	13.9	1.8%	23.4	18.7%	88%	1.5
87	Bloomsbury Publishing PLC	BMY	Small Cap	Media	£1.16	9.5	4.5%	9.5	-0.8%	74%	0
88	Intermediate Capital Group PLC	ICP	FTSE 250	Financial Services	£4.22	8.9	4.5%	9.7	-0.1%	69%	4
89	Centaur Media PLC	CAU	Small Cap	Media	£0.46	14.1	4.9%	10.2	-1.0%	69%	1.4
90	Croda International PLC	CRDA	FTSE 100	Chemicals	£24.78	19.2	2.4%	40.3	24.3%	98%	1.6
91	Synergy Health PLC	SYR	FTSE 250	Health Care Equipment & Services	£10.87	21.7	1.7%	35.3	20.8%	98%	5.6
92 93	BP PLC Vp PLC	BP. VP.	FTSE 100 Small Cap	Oil & Gas Producers	£4.66 £3.40	12 15.9	4.7% 3.3%	9.6 18.9	-0.5% 8.7%	67% 81%	2.4 3.9
93 94	Domino's Pizza UK & IRL PLC	DOM	FTSE 250	Support Services Travel & Leisure	£3.40 £6.51	25.7	2.2%	53.4	8.7% 25.7%	100%	1.2
95	Meggitt PLC	MGGT	FTSE 100	Aerospace & Defense	£4.69	14.5	2.5%	23.5	11.6%	88%	2.7
96	Victrex PLC	VCT	FTSE 250	Chemicals	£16.05	19	2.3%	32.9	15.7%	95%	0
97	London Stock Exchange Group PLC	LSE	FTSE 100	Financial Services	£13.41	16.6	2.1%	26.5	18.1%	88%	3.1
98	G4S PLC	GFS	FTSE 100	Support Services	£3.13	15.7	2.9%	23.3	12.2%	83%	7.8
99	Ultra Electronics Holdings PLC	ULE	FTSE 250	Aerospace & Defense	£16.50	17.6	2.4%	24.6	13.6%	88%	0.9
100		INVP	FTSE 250	Financial Services	£4.55	15.1	3.7%	11.8	2.1%	71%	0
101 102	Headlam Group PLC Dairy Crest Group PLC	HEAD DCG	Small Cap FTSE 250	Household Goods & Home Construction Food Producers	£3.44 £4.60	13.6 9	4.3% 4.4%	11.9 11.1	-2.4% 1.3%	71% 64%	1 5.8
102	Diploma PLC	DEG	FTSE 250	Support Services	£5.71	20.1	2.5%	38.6	15.3%	95%	0.1
104	RPS Group PLC	RPS	FTSE 250	Support Services	£2.49	19.5	2.6%	19.4	11.3%	86%	0.6
105	Barclays PLC	BARC	FTSE 100	Banks	£2.86	65.6	2.3%	8.6	-10.4%	64%	0
106	British Sky Broadcasting Group PLC	BSY	FTSE 100	Media	£8.44	16.6	3.0%	27.3	10.9%	90%	2.7
107	Spectris PLC	SXS	FTSE 250	Electronic & Electrical Equipment	£21.10	17.6	1.8%	32.2	13.9%	95%	1.9
108	Bunzi PLC	BNZL	FTSE 100	Support Services	£12.79	20.8	2.2%	28.5	9.3%	100%	2.8
109 110	Rotork PLC Keller Group PLC	ROR KLR	FTSE 250 FTSE 250	Industrial Engineering Construction & Materials	£29.09 £8.60	28.6 15.8	1.5% 2.7%	48.2 14	17.5% 5.7%	100% 79%	0 1.7
111	Smith & Nephew PLC	SN.	FTSE 100	Health Care Equipment & Services	£7.35	13.3	2.7%	20.6	13.1%	86%	0.5
112	Intertek Group PLC	ITRK	FTSE 100	Support Services	£33.08	27.4	1.2%	49.3	18.8%	100%	3.3
113	Aberdeen Asset Management PLC	ADN	FTSE 100	Financial Services	£4.49	25.5	2.6%	47.1	20.1%	90%	11.6
114	St Ives PLC	SIV	Small Cap	Support Services	£1.40	8	4.1%	7	-10.9%	50%	1.1
115	Babcock International Group PLC	BAB	FTSE 100	Support Services	£10.70	23.9	2.1%	38.5	23.0%	90%	4.2
116	HSBC Holdings PLC	HSBA	FTSE 100	Banks	£7.04	14.2	4.0%	12.1	-1.0%	67%	0
117	Ladbrokes PLC Sainsbury (J) PLC	LAD	FTSE 250	Travel & Leisure	£1.89	8.9	4.7%	8	-4.1%	60%	1.6
118 119	Goodwin PLC	SBRY GDWN	FTSE 100 Small Cap	Food & Drug Retailers Industrial Engineering	£3.81 £21.50	14.2 17.2	4.2% 1.5%	23.2 28.7	14.7% 15.1%	60% 90%	7.5 1.8
120	FTSE 100				6,430	12.6	3.4%	14.1	4.0%	74%	
121	Premier Farnell PLC	PFL	FTSE 250	Support Services	£2.12	15.6	4.9%	16.1	4.7%	64%	4.7
122	Pearson PLC	PSON	FTSE 100	Media	£11.71	22.9	3.8%	24.5	6.7%	83%	3.5
123	Management Consulting Group PLC	MMC	Small Cap	Support Services	£0.32	9.8	2.6%	6.5	1.5%	69%	1.3
124	Marshalls PLC	MSLH	Small Cap	Construction & Materials	£1.27	17.3	4.1%	11.1	-10.3%	62%	2.7
125 126	Computacenter PLC Electrocomponents PLC	CCC ECM	FTSE 250 FTSE 250	Software & Computer Services Support Services	£4.48 £2.40	12.7 12.4	3.5% 4.9%	17.9 16	9.3% 0.1%	74% 67%	0.3 2.1
126	Menzies (John) PLC	MNZS	FTSE 250	Support Services	£2.40 £7.30	12.4	4.9% 3.5%	16.1	0.1% 4.4%	76%	3
127	AMEC PLC	AMEC	FTSE 100	Oil Equipment, Services & Distribution	£10.13	13.1	3.6%	24.2	14.8%	74%	1
129	Johnson Matthey PLC	JMAT	FTSE 100	Chemicals	£24.24	15.9	2.4%	26	10.7%	90%	1.8
130	Brammer PLC	BRAM	Small Cap	Support Services	£3.57	17	2.6%	25.1	11.3%	88%	1.9
131	Standard Chartered PLC	STAN	FTSE 100	Banks	£16.17	13.6	3.2%	16.4	5.8%	76%	0
132	Next PLC	NXT	FTSE 100	General Retailers	£43.59	14.9	2.4%	23.4	8.8%	90%	1.4
133	CRH PLC	CRH	FTSE 100	Construction & Materials	£13.82	22.1	3.0%	13.9	3.8%	71%	3.9
134 135	Low & Bonar PLC Shanks Group PLC	LWB SKS	Small Cap Small Cap	Construction & Materials Support Services	£0.71 £0.82	15.3 14.9	3.4% 4.2%	12.8 12	-1.4% -0.6%	67% 60%	5.1 8.2
135	Burberry Group PLC	BRBY	FTSE 100	Personal Goods	£0.82 £13.36	21.8	4.2%	39.2	-0.6%	93%	0.7
137	Berendsen PLC	BRSN	FTSE 250	Support Services	£7.74	18.5	3.3%	23.8	5.3%	83%	5.8
138	Greencore Group PLC	GNC	Small Cap	Food Producers	£1.07	10.3	3.5%	11.6	-3.2%	52%	7.6
139	Close Brothers Group PLC	CBG	FTSE 250	Financial Services	£10.39	15.4	4.0%	16.6	0.6%	74%	0
140	Paragon Group of Companies (The) PLC	PAG	FTSE 250	Financial Services	£3.12	10	1.9%	4.5	-13.6%	62%	35

Rank	Name	Epic	Index	Sector	Price	P/E	Dividend		Growth	Growth	Debt
141	United Drug PLC	UDG	FTSE 250	Food & Drug Retailers	£3.03	18	Yield 2.5%	(PE10) 20.4	Rate 8.4%	Quality 81%	Ratio 4
142	De La Rue PLC	DLAR	FTSE 250	Support Services	£9.32	15.7	4.5%	21.8	8.8%	71%	0.8
143	Fuller Smith & Turner PLC	FSTA	Small Cap	Travel & Leisure	£8.00	20.1	1.6%	28.8	9.3%	95%	8.3
144	AVEVA Group PLC	AVV	FTSE 250	Software & Computer Services	£22.20	37	0.9%	59.7	32.3%	90%	0
145	PZ Cussons PLC	PZC	FTSE 250	Personal Goods	£3.99	22.7	1.7%	34.7	10.6%	95%	1
146	ARM Holdings PLC	ARM	FTSE 100	Technology Hardware & Equipment	£9.96	86.6	0.5%	204.9	21.7%	93%	0
147	Fisher (James) & Sons PLC	FSJ	FTSE 250	Industrial Transportation	£10.05	18.4	1.8%	25.5	12.5%	83%	2.5
148	Robert Walters PLC	RWA	Small Cap	Support Services	£2.31	34.5	2.2%	20	6.2%	81%	1
149 150	Halma PLC Dechra Pharmaceuticals PLC	HLMA DPH	FTSE 250 FTSE 250	Electronic & Electrical Equipment Pharmaceuticals & Biotechnology	£5.01 £7.18	22.9 32.6	1.9% 1.8%	36.2 44.8	9.2% 11.8%	95% 95%	0.6 4.5
151	Reed Elsevier PLC	REL	FTSE 100	Media	£7.10	16.6	3.1%	24	6.9%	79%	3.5
152	BT Group PLC	BT.A	FTSE 100	Fixed Line Telecommunications	£2.76	15.4	3.0%	16.1	-1.6%	71%	5.4
153	SABMiller PLC	SAB	FTSE 100	Beverages	£34.69	27.3	1.7%	45.5	14.1%	90%	5.4
154	Devro PLC	DVO	FTSE 250	Food Producers	£3.30	16.8	2.6%	27.3	10.9%	83%	1
155	Millennium & Copthorne Hotels PLC	MLC	FTSE 250	Travel & Leisure	£5.66	15	2.4%	18.7	9.1%	76%	2.4
156	Brewin Dolphin Holdings PLC	BRW	FTSE 250	Financial Services	£2.09	22.9	3.4%	21.8	6.7%	71%	0
157	Carr's Milling Industries PLC	CRM	Small Cap	Food Producers	£13.15	13.8	2.2%	20.2	9.0%	79%	2.8
158	Rexam PLC	REX	FTSE 100	General Industrials	£5.17	13.8 36.4	2.9%	15.3	0.7%	69%	6
159 160	Telecom plus PLC Barr (A G) PLC	TEP BAG	FTSE 250 FTSE 250	Fixed Line Telecommunications Beverages	£12.20 £5.48	23.5	2.2% 1.8%	67.8 36.9	23.2% 8.5%	83% 98%	0.1
161	Associated British Foods PLC	ABF	FTSE 200	Food Producers	£19.35	23.7	1.5%	33.9	8.6%	98%	1.6
162	Tarsus PLC	TRS	Small Cap	Media	£2.36	29.4	2.9%	25.8	10.0%	76%	1.9
163	Smiths Group PLC	SMIN	FTSE 100	General Industrials	£12.50	12.3	3.0%	18.8	5.1%	71%	2.7
164	Lavendon Group PLC	LVD	Small Cap	Support Services	£1.69	17	1.6%	11.1	4.8%	62%	3.6
165	Ted Baker PLC	TED	FTSE 250	Personal Goods	£13.54	26.3	2.0%	36.9	9.6%	93%	0.2
166	Laird PLC	LRD	FTSE 250	Technology Hardware & Equipment	£2.17	16.5	4.6%	15.8	-2.7%	64%	3.7
167	Jardine Lloyd Thompson Group PLC	JLT	FTSE 250	Nonlife Insurance	£8.48	16	3.0%	24.3	8.2%	74%	2.2
168	UK Mail Group PLC	UKM	Small Cap	Industrial Transportation	£4.25	20.6	4.3%	20.3	2.8%	64%	0.2
169	Legal & General Group PLC	LGEN UU.	FTSE 100	Life Insurance	£1.70	12.1 23.3	4.5%	16.3	0.4%	67%	0
170 171	United Utilities Group PLC Genus PLC	GNS	FTSE 100 FTSE 250	Gas, Water & Multiutilities Pharmaceuticals & Biotechnology	£7.41 £13.55	44.4	4.3% 1.4%	16.8 45.4	-3.7% 11.6%	60% 93%	16.3 2.2
172	Informa PLC	INF	FTSE 250	Media	£4.78	13.8	3.9%	20.1	7.6%	64%	4.5
173	Prudential PLC	PRU	FTSE 100	Life Insurance	£11.05	12.4	2.6%	26.4	6.6%	83%	0
174	S & U PLC	SUS	Small Cap	Financial Services	£11.60	12.6	4.0%	19	4.1%	67%	2.2
175	Compass Group PLC	CPG	FTSE 100	Travel & Leisure	£8.47	27.2	2.5%	35.9	11.6%	81%	2.6
176	Rathbone Brothers PLC	RAT	FTSE 250	Financial Services	£14.60	21.8	3.2%	23.5	2.5%	76%	0
177	Michael Page International PLC	MPI	FTSE 250	Support Services	£3.73	31.3	2.7%	23.2	7.1%	74%	0.1
178	BBA Aviation PLC	BBA	FTSE 250	Industrial Transportation	£2.51	14.3	3.6%	15.7	1.1%	50%	4.8
179 180	4imprint Group PLC Provident Financial PLC	FOUR PFG	Small Cap FTSE 250	Media Financial Services	£5.05 £16.29	21.7 15	1.0% 4.7%	26.2 23.3	6.1% 4.2%	81% 64%	0.8 9.6
181	British Polythene Industries PLC	BPI	Small Cap	General Industrials	£5.50	12.6	2.4%	13.6	-1.4%	60%	1.8
182	Rolls-Royce Group PLC	RR.	FTSE 100	Aerospace & Defense	£11.30	13.7	1.7%	31.6	10.5%	86%	1.8
183	Wilmington Group PLC	WIL	Small Cap	Media	£1.51	25.7	4.6%	23	4.2%	60%	5.9
184	Kingfisher PLC	KGF	FTSE 100	General Retailers	£3.13	13	3.0%	17.2	2.7%	62%	1.4
185	Bodycote PLC	BOY	FTSE 250	Industrial Engineering	£5.18	13.3	2.4%	23.1	7.0%	76%	0.7
186	Dignity PLC	DTY	FTSE 250	General Retailers	£13.77	22	1.2%	33.7	11.2%	88%	8.1
187	Schroders PLC	SDR	FTSE 100	Financial Services	£23.35	22.9	1.8%	30.5	9.6%	83%	6.4
188 189	Tate & Lyle PLC Renishaw PLC	TATE RSW	FTSE 100 FTSE 250	Food Producers Electronic & Electrical Equipment	£8.45 £16.46	16.7 17.5	2.9% 2.3%	20.3 37.5	2.1% 10.3%	71% 83%	3.4 0
190	Euromoney Institutional Investor PLC	ERM	FTSE 250	Media	£9.80	17.3	2.3%	26.3	6.7%	79%	0.6
191	Old Mutual PLC	OML	FTSE 100	Life Insurance	£2.05	15.9	3.4%	14.7	-4.3%	62%	0
192	InterContinental Hotels Group PLC	IHG	FTSE 100	Travel & Leisure	£18.98	16.3	2.2%	27.7	11.1%	76%	2.8
193	Unilever PLC	ULVR	FTSE 100	Food Producers	£27.86	22.3	2.8%	22.3	5.2%	71%	3.5
194	Severn Trent PLC	SVT	FTSE 100	Gas, Water & Multiutilities	£18.21	33.8	3.9%	23.6	4.0%	62%	19.3
195	Galliford Try PLC	GFRD	FTSE 250	Construction & Materials	£9.86	17.2	3.0%	17.2	2.1%	71%	1.1
196	Diageo PLC	DGE	FTSE 100	Beverages	£19.64	26.6	2.2%	32.5	6.2%	81% 62%	3.5
197 198	Consort Medical PLC Savills PLC	CSRT SVS	Small Cap FTSE 250	Health Care Equipment & Services Real Estate Investment & Services	£8.00 £5.82	19.4 18	2.4% 1.7%	19.5 20.3	4.1% 2.2%	62% 71%	3.5 0
199	Tullow Oil PLC	TLW	FTSE 100	Oil & Gas Producers	£10.01	23.8	1.2%	49.7	14.6%	79%	2.6
200	F&C Asset Management PLC	FCAM	FTSE 250	Financial Services	£0.98	19.2	3.1%	24.7	-11.4%	43%	13.6
201	Tribal Group PLC	TRB	Small Cap	Support Services	£1.46	16.7	0.9%	13.4	-8.7%	60%	1.5
202	Smith (DS) PLC	SMDS	FTSE 250	General Industrials	£2.33	18	2.9%	25.9	-0.3%	74%	2.7
203	Whitbread PLC	WTB	FTSE 100	Travel & Leisure	£25.55	18.3	2.0%	32.5	9.0%	74%	2.6
204	William Hill PLC	WMH	FTSE 250	Travel & Leisure	£4.26	17.3	0.7%	17.8	-9.8%	57%	1.7
205	Dialight PLC	DIA	FTSE 250	Electronic & Electrical Equipment	£12.96	32.2	1.0%	74.4	12.4%	74%	0
206	St James's Place PLC	STJ	FTSE 250	Life Insurance	£5.54	28.2	1.9%	39.6 18	7.3%	79% 62%	0
207 208	Bellway PLC Daejan Holdings PLC	BWY DJAN	FTSE 250 FTSE 250	Household Goods & Home Construction Real Estate Investment & Services	£13.45 £39.20	20.7 17.7	1.5% 1.9%	18 28.7	-10.9% 0.3%	62% 71%	0.7 7.3
208	Boot (Henry) PLC	BHY	Small Cap	Construction & Materials	£39.20 £1.80	25.1	2.6%	26.7	-1.5%	57%	2.3
210	Hunting PLC	HTG	FTSE 250	Oil Equipment, Services & Distribution	£8.07	17.9	2.3%	30.4	2.5%	74%	4.7
211	Xaar PLC	XAR	Small Cap	Electronic & Electrical Equipment	£5.00	25.4	0.8%	55.4	9.6%	74%	0.1
212	Oxford Instruments PLC	OXIG	FTSE 250	Electronic & Electrical Equipment	£15.40	42.9	0.6%	89.2	13.2%	60%	0
213	Helical Bar PLC	HLCL	Small Cap	Real Estate Investment & Services	£2.48	38.2	2.1%	25.2	-6.6%	64%	17.6
214	Carclo PLC	CAR	Small Cap	Chemicals	£4.09	41.6	0.6%	54.7	6.3%	62%	4.6

# FTSE All-Share Stock Screen - Sorted by Company Name

Rank	Name	Epic	Index	Sector	Price	P/E	Dividen		Growth	Growth	Debt
179	4imprint Group PLC	FOUR	Small Cap	Media	£5.05	21.7	Yield 1.0%	(PE10) 26.2	Rate 6.1%	Quality 81%	Ratio 0.8
113	Aberdeen Asset Management PLC	ADN	FTSE 100	Financial Services	£4.49	25.5	2.6%	47.1	20.1%	90%	11.6
60	Admiral Group PLC	ADM	FTSE 100	Nonlife Insurance	£12.81	13.5	3.3%	22.2	12.0%	88%	0
80	Aggreko PLC	AGK	FTSE 100	Support Services	£17.82	17.9	1.3%	35.1	26.5%	100%	2.3
128	AMEC PLC	AMEC	FTSE 100	Oil Equipment, Services & Distribution	£10.13	13.1	3.6%	24.2	14.8%	74%	1
49	Amlin PLC	AML	FTSE 250	Nonlife Insurance	£4.24	7.9	5.7%	10.5	2.7%	76%	0
63	Anglo Pacific Group PLC	APF	Small Cap	Mining	£2.17	34.1 6.7	4.7%	18	9.5%	76%	0
77 74	Anglo-Eastern Plantations PLC Antofagasta PLC	AEP ANTO	Small Cap FTSE 100	Food Producers Mining	£7.11 £8.98	9.2	0.5% 1.4%	14.8 14.8	16.7% 16.7%	81% 81%	0.1
146	ARM Holdings PLC	ARM	FTSE 100	Technology Hardware & Equipment	£9.96	86.6	0.5%	204.9	21.7%	93%	0
161	Associated British Foods PLC	ABF	FTSE 100	Food Producers	£19.35	23.7	1.5%	33.9	8.6%	98%	1.6
9	AstraZeneca PLC	AZN	FTSE 100	Pharmaceuticals & Biotechnology	£33.43	9.3	5.3%	11.2	13.6%	86%	1
21	Atkins (W S) PLC	ATK	FTSE 250	Support Services	£9.01	10.7	3.4%	13.8	11.5%	88%	1
144	AVEVA Group PLC	AVV	FTSE 250	Software & Computer Services	£22.20	37	0.9%	59.7	32.3%	90%	0
81 115	Aviva PLC Babcock International Group PLC	AV. BAB	FTSE 100 FTSE 100	Life Insurance	£3.05 £10.70	6.3 23.9	6.2% 2.1%	7.7 38.5	-2.6% 23.0%	62% 90%	0
13	BAE Systems PLC	BAB BA.	FTSE 100	Support Services Aerospace & Defense	£3.76	11.3	5.2%	12	11.6%	90 % 81%	1.9
8	Balfour Beatty PLC	BBY	FTSE 250	Construction & Materials	£2.16	8	6.5%	8.5	11.1%	83%	3
105	Barclays PLC	BARC	FTSE 100	Banks	£2.86	65.6	2.3%	8.6	-10.4%	64%	0
160	Barr (A G) PLC	BAG	FTSE 250	Beverages	£5.48	23.5	1.8%	36.9	8.5%	98%	0.8
178	BBA Aviation PLC	BBA	FTSE 250	Industrial Transportation	£2.51	14.3	3.6%	15.7	1.1%	50%	4.8
47	Beazley PLC	BEZ	FTSE 250	Nonlife Insurance	£2.25	8.8	3.7%	13.5	9.6%	79%	0
207	Bellway PLC	BWY	FTSE 250 FTSE 250	Household Goods & Home Construction	£13.45	20.7	1.5%	18	-10.9%	62%	0.7
137 83	Berendsen PLC BG Group PLC	BRSN BG.	FTSE 100	Support Services Oil & Gas Producers	£7.74 £10.85	18.5 10.6	3.3% 1.5%	23.8 15.8	5.3% 14.7%	83% 81%	5.8 2.5
5	BHP Billiton PLC	BLT	FTSE 100	Mining	£17.91	7	3.9%	13.1	23.1%	95%	3.3
87	Bloomsbury Publishing PLC	BMY	Small Cap	Media	£1.16	9.5	4.5%	9.5	-0.8%	74%	0
185	Bodycote PLC	BOY	FTSE 250	Industrial Engineering	£5.18	13.3	2.4%	23.1	7.0%	76%	0.7
209	Boot (Henry) PLC	BHY	Small Cap	Construction & Materials	£1.80	25.1	2.6%	24.8	-1.5%	57%	2.3
92	BP PLC	BP.	FTSE 100	Oil & Gas Producers	£4.66	12	4.7%	9.6	-0.5%	67%	2.4
7	Braemar Shipping Services PLC	BMS	Small Cap	Industrial Transportation	£4.00	12.3	6.5%	10.1	10.8%	86%	0
130 156	Brammer PLC Brewin Dolphin Holdings PLC	BRAM BRW	Small Cap FTSE 250	Support Services Financial Services	£3.57 £2.09	17 22.9	2.6% 3.4%	25.1 21.8	11.3% 6.7%	88% 71%	1.9 0
48	British American Tobacco PLC	BATS	FTSE 100	Торассо	£35.66	17	3.8%	25.7	12.6%	90%	2.2
181	British Polythene Industries PLC	BPI	Small Cap	General Industrials	£5.50	12.6	2.4%	13.6	-1.4%	60%	1.8
106	British Sky Broadcasting Group PLC	BSY	FTSE 100	Media	£8.44	16.6	3.0%	27.3	10.9%	90%	2.7
30	Brown (N) Group PLC	BWNG	FTSE 250	General Retailers	£4.46	15.6	3.1%	21.6	12.0%	95%	2.2
152	BT Group PLC	BT.A	FTSE 100	Fixed Line Telecommunications	£2.76	15.4	3.0%	16.1	-1.6%	71%	5.4
108 136	Bunzl PLC Burberry Group PLC	BNZL BRBY	FTSE 100 FTSE 100	Support Services Personal Goods	£12.79 £13.36	20.8 21.8	2.2% 1.9%	28.5 39.2	9.3% 16.2%	100% 93%	2.8 0.7
50	Cable & Wireless Communications PLC	CWC	FTSE 250	Fixed Line Telecommunications	£0.42	8.2	12.1%	13.8	7.6%	93 <i>%</i>	10.3
68	Camellia PLC	CAM	Small Cap	Financial Services	£105.23	9.1	1.1%	13.7	12.6%	86%	0.2
71	Capita Group (The) PLC	CPI	FTSE 100	Support Services	£9.03	21.4	2.6%	29.9	14.8%	95%	4.1
214	Carclo PLC	CAR	Small Cap	Chemicals	£4.09	41.6	0.6%	54.7	6.3%	62%	4.6
6	Carillion PLC	CLLN	FTSE 250	Support Services	£2.68	7.7	6.4%	10	11.9%	86%	4.1
157	Carr's Milling Industries PLC	CRM	Small Cap	Food Producers	£13.15	13.8	2.2%	20.2	9.0%	79%	2.8
64 89	Catlin Group Ltd Centaur Media PLC	CGL CAU	FTSE 250 Small Cap	Nonlife Insurance Media	£5.26 £0.46	11 14.1	5.6% 4.9%	12.4 10.2	3.2% -1.0%	74% 69%	0
26	Centrica PLC	CNA	FTSE 100	Gas, Water & Multiutilities	£3.71	11.1	4.9%	16.9	10.4%	88%	2.7
40	Charles Taylor PLC	CTR	Small Cap	Financial Services	£1.77	11.1	5.6%	8	-1.0%	76%	3
3	Chemring Group PLC	CHG	FTSE 250	Aerospace & Defense	£2.71	11.2	3.5%	10.5	27.1%	93%	3.7
35	Chesnara PLC	CSN	Small Cap	Life Insurance	£2.39	8.4	7.3%	12.6	4.2%	79%	0
37	Chime Communications PLC	CHW	Small Cap	Media	£2.57	50.7	2.8%	16.6	13.8%	88%	0.6
79	Clarkson PLC	CKN	Small Cap	Industrial Transportation	£16.30	23.2	3.1%	14.3	7.2%	79%	0
139 41	Close Brothers Group PLC Cobham PLC	CBG COB	FTSE 250 FTSE 250	Financial Services Aerospace & Defense	£10.39 £2.51	15.4 12.8	4.0% 3.5%	16.6 18.9	0.6% 12.7%	74% 88%	0 2.5
175	Compass Group PLC	CPG	FTSE 100	Travel & Leisure	£8.47	27.2	2.5%	35.9	11.6%	81%	2.6
125	Computacenter PLC	CCC	FTSE 250	Software & Computer Services	£4.48	12.7	3.5%	17.9	9.3%	74%	0.3
197	Consort Medical PLC	CSRT	Small Cap	Health Care Equipment & Services	£8.00	19.4	2.4%	19.5	4.1%	62%	3.5
36	Cranswick PLC	CWK	FTSE 250	Food Producers	£10.57	15.2	2.7%	19.5	11.5%	95%	0.9
133	CRH PLC	CRH	FTSE 100	Construction & Materials	£13.82	22.1	3.0%	13.9	3.8%	71%	3.9
90	Croda International PLC	CRDA	FTSE 100	Chemicals	£24.78	19.2	2.4%	40.3	24.3%	98%	1.6
208 102	Daejan Holdings PLC	DJAN DCG	FTSE 250	Real Estate Investment & Services Food Producers	£39.20	17.7 9	1.9% 4.4%	28.7	0.3%	71%	7.3 5.8
102 72	Dairy Crest Group PLC Darty PLC	DCG	FTSE 250 Small Cap	General Retailers	£4.60 £0.49	9 35	4.4% 5.9%	11.1 3.5	1.3% -8.6%	64% 62%	5.8 2
142	De La Rue PLC	DLAR	FTSE 250	Support Services	£9.32	15.7	4.5%	21.8	8.8%	71%	0.8
150	Dechra Pharmaceuticals PLC	DPH	FTSE 250	Pharmaceuticals & Biotechnology	£7.18	32.6	1.8%	44.8	11.8%	95%	4.5
154	Devro PLC	DVO	FTSE 250	Food Producers	£3.30	16.8	2.6%	27.3	10.9%	83%	1
196	Diageo PLC	DGE	FTSE 100	Beverages	£19.64	26.6	2.2%	32.5	6.2%	81%	3.5
205	Dialight PLC	DIA	FTSE 250	Electronic & Electrical Equipment	£12.96	32.2	1.0%	74.4	12.4%	74%	0

Rank	Name	Epic	Index	Sector	Price	P/E	Dividend Yield	Value (PE10)	Growth Rate	Growth Quality	Debt Ratio
186	Dignity PLC	DTY	FTSE 250	General Retailers	£13.77	22	1.2%	33.7	11.2%	88%	8.1
103	Diploma PLC	DPLM	FTSE 250	Support Services	£5.71	20.1	2.5%	38.6	15.3%	95%	0.1
82	Domino Printing Sciences PLC	DNO	FTSE 250	Electronic & Electrical Equipment	£6.67	20.4	3.1%	26.8	12.3%	90%	0.7
94	Domino's Pizza UK & IRL PLC	DOM	FTSE 250	Travel & Leisure	£6.51	25.7	2.2%	53.4	25.7%	100%	1.2
126	Electrocomponents PLC	ECM	FTSE 250	Support Services	£2.40	12.4	4.9%	16	0.1%	67%	2.1
190	Euromoney Institutional Investor PLC	ERM	FTSE 250	Media	£9.80	17.3	2.2%	26.3	6.7%	79%	0.6
200	F&C Asset Management PLC	FCAM	FTSE 250	Financial Services	£0.98	19.2	3.1%	24.7	-11.4%	43%	13.6
51	Fenner PLC	FENR	FTSE 250	Industrial Engineering	£3.52	11.3 22.4	3.0%	22	12.8%	88%	3.8 0
70 1	Fidessa Group PLC FirstGroup PLC	FDSA FGP	FTSE 250 FTSE 250	Software & Computer Services Travel & Leisure	£17.95 £2.11	6.6	2.1% 11.2%	35.6 5.9	21.3% 10.2%	98% 93%	7.6
147	Fisher (James) & Sons PLC	FSJ	FTSE 250	Industrial Transportation	£10.05	18.4	1.8%	25.5	12.5%	83%	2.5
120	FTSE 100	1.00	1102 200		6,430	12.6	3.4%	14.1	4.0%	74%	2.0
143	Fuller Smith & Turner PLC	FSTA	Small Cap	Travel & Leisure	£8.00	20.1	1.6%	28.8	9.3%	95%	8.3
98	G4S PLC	GFS	FTSE 100	Support Services	£3.13	15.7	2.9%	23.3	12.2%	83%	7.8
195	Galliford Try PLC	GFRD	FTSE 250	Construction & Materials	£9.86	17.2	3.0%	17.2	2.1%	71%	1.1
171	Genus PLC	GNS	FTSE 250	Pharmaceuticals & Biotechnology	£13.55	44.4	1.4%	45.4	11.6%	93%	2.2
78	GlaxoSmithKline PLC	GSK	FTSE 100	Pharmaceuticals & Biotechnology	£16.61	18.2	4.5%	18.4	3.9%	86%	2.4
24	Go-Ahead Group (The) PLC	GOG	FTSE 250	Travel & Leisure	£15.50	12.4	5.2%	11.1	7.4%	79%	3.6
119	Goodwin PLC	GDWN	Small Cap	Industrial Engineering	£21.50	17.2	1.5%	28.7	15.1%	90%	1.8
138 45	Greencore Group PLC Greene King PLC	GNC GNK	Small Cap FTSE 250	Food Producers Travel & Leisure	£1.07 £7.27	10.3 13.6	3.5% 3.4%	11.6 15.5	-3.2% 6.8%	52% 88%	7.6 8.5
40	Greggs PLC	GRG	FTSE 250	Food & Drug Retailers	£7.27 £4.15	11.4	4.7%	12.9	6.7%	90%	0
149	Halma PLC	HLMA	FTSE 250	Electronic & Electrical Equipment	£4.13 £5.01	22.9	1.9%	36.2	9.2%	90%	0.6
76	Hays PLC	HAS	FTSE 250	Support Services	£0.93	17.2	2.7%	12.6	2.5%	71%	1.2
101	Headlam Group PLC	HEAD	Small Cap	Household Goods & Home Construction	£3.44	13.6	4.3%	11.9	-2.4%	71%	1
213	Helical Bar PLC	HLCL	Small Cap	Real Estate Investment & Services	£2.48	38.2	2.1%	25.2	-6.6%	64%	17.6
27	Hill & Smith Holdings PLC	HILS	Small Cap	Industrial Engineering	£4.29	12.3	3.5%	15.3	11.3%	88%	2.5
20	Homeserve PLC	HSV	FTSE 250	Support Services	£2.09	7.6	5.4%	12.7	13.1%	79%	1.4
116	HSBC Holdings PLC	HSBA	FTSE 100	Banks	£7.04	14.2	4.0%	12.1	-1.0%	67%	0
210	Hunting PLC	HTG	FTSE 250	Oil Equipment, Services & Distribution	£8.07	17.9	2.3%	30.4	2.5%	74%	4.7
42	Huntsworth PLC	HNT	Small Cap	Media	£0.60	9.5	5.8%	6.5	5.2%	71%	2.3
53 2	Hyder Consulting PLC ICAP PLC	HYC IAP	Small Cap	Support Services	£4.71	10.6 8.1	1.9%	17	28.0%	86%	0.4
2 56	IMI PLC	IMI	FTSE 250 FTSE 100	Financial Services Industrial Engineering	£2.88 £12.39	15.2	7.6% 2.6%	11 24.6	12.3% 10.9%	93% 98%	0.8
15	Imperial Tobacco Group PLC	IMT	FTSE 100	Tobacco	£23.00	11.3	4.6%	18.2	13.0%	93%	4.2
172	Informa PLC	INF	FTSE 250	Media	£4.78	13.8	3.9%	20.1	7.6%	64%	4.5
192	InterContinental Hotels Group PLC	IHG	FTSE 100	Travel & Leisure	£18.98	16.3	2.2%	27.7	11.1%	76%	2.8
88	Intermediate Capital Group PLC	ICP	FTSE 250	Financial Services	£4.22	8.9	4.5%	9.7	-0.1%	69%	4
59	Interserve PLC	IRV	FTSE 250	Support Services	£4.73	14.6	4.3%	16.7	6.2%	81%	0.9
112	Intertek Group PLC	ITRK	FTSE 100	Support Services	£33.08	27.4	1.2%	49.3	18.8%	100%	3.3
100	Investec PLC	INVP	FTSE 250	Financial Services	£4.55	15.1	3.7%	11.8	2.1%	71%	0
73	ITE Group PLC	ITE	FTSE 250	Media	£2.62	20.1	2.5%	27.8	12.7%	93%	0.7
167	Jardine Lloyd Thompson Group PLC	JLT	FTSE 250	Nonlife Insurance	£8.48	16	3.0%	24.3	8.2%	74%	2.2
11 38	JD Sports Fashion PLC John Wood Group PLC	JD. WG.	Small Cap FTSE 100	General Retailers Oil Equipment, Services & Distribution	£8.55 £7.75	10.7 16.5	3.1% 1.4%	11.8 12.8	20.6% 29.0%	93% 86%	0.1
129	Johnson Matthey PLC	JMAT	FTSE 100	Chemicals	£24.24	15.9	2.4%	26	10.7%	90%	1.8
110	Keller Group PLC	KLR	FTSE 250	Construction & Materials	£8.60	15.8	2.7%	14	5.7%	79%	1.7
34	Kier Group PLC	KIE	FTSE 250	Construction & Materials	£11.72	8.8	5.6%	11.6	9.1%	74%	0.7
184	Kingfisher PLC	KGF	FTSE 100	General Retailers	£3.13	13	3.0%	17.2	2.7%	62%	1.4
117	Ladbrokes PLC	LAD	FTSE 250	Travel & Leisure	£1.89	8.9	4.7%	8	-4.1%	60%	1.6
166	Laird PLC	LRD	FTSE 250	Technology Hardware & Equipment	£2.17	16.5	4.6%	15.8	-2.7%	64%	3.7
164	Lavendon Group PLC	LVD	Small Cap	Support Services	£1.69	17	1.6%	11.1	4.8%	62%	3.6
169	Legal & General Group PLC	LGEN	FTSE 100	Life Insurance	£1.70	12.1	4.5%	16.3	0.4%	67%	0
97	London Stock Exchange Group PLC	LSE	FTSE 100	Financial Services	£13.41	16.6	2.1%	26.5	18.1%	88%	3.1
134 65	Low & Bonar PLC Man Group PLC	LWB EMG	Small Cap FTSE 250	Construction & Materials Financial Services	£0.71 £1.02	15.3 -6.6	3.4% 14.1%	12.8 5.4	-1.4% -8.1%	67% 64%	5.1 1.2
123	Management Consulting Group PLC	MMC	Small Cap	Support Services	£0.32	-0.0 9.8	2.6%	6.5	-0.1%	69%	1.2
55	Marks & Spencer Group PLC	MKS	FTSE 100	General Retailers	£4.09	11.2	4.2%	12.3	4.9%	74%	2.9
124	Marshalls PLC	MSLH	Small Cap	Construction & Materials	£1.27	17.3	4.1%	11.1	-10.3%	62%	2.7
57	Marston's PLC	MARS	FTSE 250	Travel & Leisure	£1.45	12.6	4.2%	10.2	-1.4%	74%	9.9
46	McBride PLC	MCB	Small Cap	Household Goods & Home Construction	£1.15	8.9	2.6%	9.2	2.1%	76%	2.7
33	Mears Group PLC	MER	Small Cap	Support Services	£3.51	14.7	2.3%	20.8	16.3%	98%	2.2
95	Meggitt PLC	MGGT	FTSE 100	Aerospace & Defense	£4.69	14.5	2.5%	23.5	11.6%	88%	2.7
127	Menzies (John) PLC	MNZS	FTSE 250	Support Services	£7.30	10.8	3.5%	16.1	4.4%	76%	3
177	Michael Page International PLC	MPI	FTSE 250	Support Services	£3.73	31.3	2.7%	23.2	7.1%	74%	0.1
155	Millennium & Copthorne Hotels PLC	MLC	FTSE 250	Travel & Leisure	£5.66	15	2.4%	18.7	9.1%	76%	2.4
14	MITIE Group PLC	MTO	FTSE 250	Support Services	£2.76	13.5	3.5%	19.3	15.3%	98%	1.6
31 16	Morgan Sindall PLC Morrison (Wm) Supermarkets PLC	MGNS MRW	Small Cap FTSE 100	Construction & Materials	£5.75 £2.92	7.8 11	4.7% 4.0%	7.3 17.6	6.1% 17.5%	71% 90%	0.1 2.5
39	Mothercare PLC	MRW	Small Cap	Food & Drug Retailers General Retailers	£2.92 £3.17	14.7	4.0%	11.7	5.3%	90% 83%	0.5
			oop				5.070		2.070		

94         Number OF CC         No.         No. <th< th=""><th>Rank</th><th>Name</th><th>Epic</th><th>Index</th><th>Sector</th><th>Price</th><th>P/E</th><th>Dividend</th><th></th><th>Growth</th><th>Growth</th><th>Debt</th></th<>	Rank	Name	Epic	Index	Sector	Price	P/E	Dividend		Growth	Growth	Debt
1210xh Mc0xh M1780xh M1780xh M1780xh M1780xh M1780xh M1780xh M1780xh M0xh M1780xh M0xh M0x			•					Yield 4.8%	(PE10)	Rate	Quality	Ratio
10     balkals no.     particle     particl					,							
121     Overlsbarder     Overlsbarder     Overlsbarder     Sole     A.S.     A.S. <td></td>												
101010121012101210121012101												
121         Parter A.         PAPAL         PAPAL        PAPAL <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td></t<>												-
21         Phenor Group PLC         PMC         PMCS         PMCS         Sample Comparisons         PMC         PMCS         PMCS        PMCS        PMCS        P												
Partier Longe PLC         PHA         PLS         Standar Company Serves         PLS         PLS         Standar Verses         Standar V												
121         Pasker Funder1/C         PTP         PTPS2200         Pasker Barden         21/2         12.4 <t< td=""><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•										
100     Proder incode PLC     PFS 20     Praced Brock     PL     PL <t< td=""><td></td><td>•</td><td></td><td>•</td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•		•	•							
170Probes PLCPRD <td></td> <td></td> <td></td> <td></td> <td>••</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					••							
1441471472147												
170Bernous Browse FronzesPrior JanuaryPrior												
41     Besch Bindsackar Guop PLC     HEI     FTSI     Haachard Roots Alles All												
11.1         Root Encode PLC         FEA         FEE												
InfBesimbar PGFirstFirstPerson A Encord FagmentFirstFirstBesimbar O Const <td></td> <td>•</td> <td></td>		•										
94     Beakuard Coop (The)PLC     PTE 200     Cannol ALC     PTE 200     Cannol ALC     PTE 200     Cannol ALC     PLA     PLA </td <td></td>												
196Recard P.C.PROF.PTE-100Genard InductionF.171.242.491.50<												-
41         Disputs PLC         Proof         Singlord Servisa         P.18         135         2.37         4.8         6.80         6.87         7.4         2.4           20         PUPC												
16Bortmor LCRNLMiningC21874.74.88.16.98.9%7.92.1148Notort Values PLCRNLRNLSuport SancesC.2133.452.71.73.166.7%3.171.73.166.7%3.171.73.166.7%3.171.73.166.7%3.171.73.166.7%3.171.73.166.7%3.171.73.166.7%3.171.73.163.171.73.163.171.73.163.171.73.163.171.73.163.171.73.163.173.1												
20NUPIC6NP6NP6NP6NP677676760600787760168NokarsPLCRNAFISE 100Aarspace & fotonaF113013717170100100107170100 <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td>7.4</td> <td></td> <td></td> <td></td> <td></td> <td></td>				•			7.4					
Idd         Noter Waters PLC         Note V         Synap Cargon PLC         Rel PL Corr					· · · · ·							
Index         Subsorger Group PLC         RB         PTSE 100         Analysis of Control         Contro         Control         Contro         Control         Contro         Contro         Contro         Contro         Contro         Contro         Contro		Robert Walters PLC			•		34.5					1
109         Norkin LC         NOXA         PTSE 250         Norkin LC         200         24.8         47.9         10.0         1           12         RPR Conce PLC         RPD         PTSE 250         General Inductains         13.8         8.4         4.95         1.8         1.13.5         8.06         1.6         1.13.5         8.06         1.0         1.13.5         8.0         1.0         1.13.5         8.0         1.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         8.0         1.13.5         1.13.				•								
44ByapDirak Shell P(C)P1SF 100Old A Gas Panuzana22.08.68.49.11.08.69.1104PPS Group PLCPPCPPS 250Supcor ServorasC.4.48.50.					•							
SetBPC Group PLCRPCFTSE 200General IndustrialsC1386.848.947.140.0.358.14124RSA Issuance Group PLCRSAFTSE 100Nordif ImauranceF1116.56.656.22.757.450.75124SA VIPCCSUSSerial CapEncoural Group PLCSUSFTSE 100DeverageC.6467.103.174.054.176.057.15153Salage Group (1)PLCSSRFTSE 100Frontal Group SeriesC.331.744.244.253.251.176.056.757.15154Salage IACSSRFTSE 100Frontal Group SeriesC.331.244.253.254.176.056.757.157.												-
104PRS Group PLCPRS P151200Support SavorsC2441240.22.8%0.41.3%0.9%0.4174S & UPLCSKBSmall CapFinancal SavorsE11602.64.0%1.54.1%0.0%2.2173Sakurs PLCSKBSmall CapSakurs SavorsE11602.64.0%1.54.1%0.0%2.1174Sage Group (The) PLCSKBTFSE 100Sakurs SavorsC.3.31.103.0%2.22.22.22.22.22.22.52.51.61.7%0.62.63.6%2.51.61.7%0.62.63.6%2.51.61.7%0.62.63.6%2.51.61.7%0.63.6%2.51.61.7%0.63.6%2.51.61.7%0.63.6%2.51.61.7%0.63.6%2.51.61.7%0.63.6%2.51.61.7%0.63.6%2.51.61.7%0.6%3.63.61.6<		•										
32         BAA havame Group PLC         BAA.         FTSE 100         Nonife havamace         6111         63         0.00         4.2         2.3%         616         1           153         SABAMEE PLC         SAB         FTSE 100         Beenarges         63.46         7.3         1.7%         4.55         1.41%         69%         5.4           175         Songo fono (Thip PLC)         SBC         FTSE 100         Fonde Abrig Meenarce         5.38         1.3         1.4%         4.24         4.		•										
14SAUPLCSUMFindFi		•										
133         SAMMULE PLC         SAM         FTSE 100         General contract Services         E349         775         375         475         435         411         497         SAMMULE PLC         SIM         FTSE 100         Software AC creating Services         E338         142         424         232         1417         807           118         Sankle PLC         SIN         FTSE 100         Read Estute Investmer & Services         E338         142         424         1475         807		•										
97         Sage Group (The) PLC         SGE         FTSE 100         Sorder & Cong Retainers         E.38         142         4.28         2.22         1.47         6.05         7.7           118         Sainsbury (J) PLC         SVA         FTSE 100         Frode A Drug Retainers         E.382         18         1.41         2.33         2.47         6.05         7.65         7.75         7.65         7.75         7.65         7.				•								
118       Sambury (I) P.C.0.       SBRY       FTSE 100       Pred Eable Investment & Services       FSE 20       1.7%       2.24       7.1%       0.0         189       Schroders PLC       SDR       FTSE 100       Financial Services       F.23.5       7.2       1.8%       0.0       0.4%       8.3%       6.4         80       Servic PLC       SRR       FTSE 100       Support Services       F.13       1.8%       2.34       1.7%       0.0%       0.6%       0.8         104       Sorvern Trent PLC       SVT       FTSE 100       Gas, Water & Multiulities       F.13       3.3       2.3%       2.0%       0.0%					•							
1949       Swite PLC       SVS       FTSE 200       Peak Elable mystement & Services       E5.2       18.       1.7%       20.3       2.2%       7%       0         187       Setmoders PLC       SVR       FTSE 100       Financial Services       E.13       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       1.8%       2.4       0.6%       6.4       1.8       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       1.8%       6.0%       8.2         113       Sinthe Schorp PLC       SKS       State Cap       Support Services       1.10       2.1%       2.9%       2.3%       2.08       1.3%       2.7       2.7%       2.7       7%       Sinthe Neare PLC       NWS       Sinthe Cap       2.9%       1.9%       2.2       1.9%       3.9%       2.2       1.8%       3.1%       7.1%       0.5       1.1       3.8%       5.1%       1		• • • • •			•							
187       Schruders PLC       SDR       FTSE 100       France all beframe       C2.35       22.9       1.8%       30.5       9.8%       8.8%       6.4         86       Sentor PLC       SNR       FTSE 100       Gasuport Services       E.6.19       16.3       1.6%       27.3       4.0%       8.2%       4.0%       6.2%       1.0%       3.5         164       Servern Trent PLC       SYT       FTSE 100       Gas.Water & Multifultifies       E.10.2       1.4%       2.2%       2.0%       0.0%       6.0%       8.2         111       Smith & Mephrev PLC       SNN       FTSE 100       General Industrials       E.13.0       1.3%       2.3%       2.0%					•							
8et         Serior PLC         SR         FTSE 250         Aerospace & Defense         C255         1.9         1.8         3.44         1.8.7%         6.8%           11         Serior Group PLC         SRP         FTSE 100         Gas, Water & Multiduilities         1:12         31.3         3.9%         2.33         4.0%         6.0%         8.5           115         Strints Group PLC         SKS         Small Cap         Support Services         7.33         1.33         2.3%         2.0%         2.5%         1.0%         6.0%         6.2           202         Smalts Group PLC         SMD         FTSE 200         General Industrials         62.30         1.8         9.4%         1.8         7.4%         7.4%         2.7           163         Smiths Group PLC         SMD         Strints Cap         Support Services         1.18         0.3         4.8%         1.3%         1.5%         7.4%         7.10%         0.5%         1.2           163         Smiths Group PLC         SMD         Strints Cap         1.40%         8.3         4.8%         1.3%         1.3%         6.5%         4.2%         1.4%         8.4         1.1%         1.4%         8.4         1.1%         1.6%         1.0%												
fild       Seron Group PLC       SP       FTSE 100       Sequent Terr PLC       ST       TTSE 100       Ges, Water A Multiullities       E18.1       3.3       3.4       2.7.3       7.4.4       100%       3.5         194       Sevem Terr PLC       SN       FTSE 100       Ges, Water A Multiullities       10.2       1.3.       2.3.4       2.0.8       2.0.8       0.0.8       1.7.4.6       0.0.8       1.7.1.       0.0.8       0.0.2       1.4.3       2.0.8       2.0.8       2.0.8       0.0.8       1.7.1.       0.0.8       0.0.8       1.7.1.       0.0.8       0.0.8       0.0.8       0.0.9       0.0.8 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>												
194         Seven Trent PLC         SVT         FTSE 100         Gas, Water & Multuillities         E18.21         33.8         3.9%         23.5         4.0%         6.2%           135         Shanks Group PLC         SKS         Small Cap         Support Services         F7.35         13.3         2.3%         2.0%         2.5%         13.1%         Molt         6.2%           202         Smith Group PLC         SMD         FTSE 200         General Industrials         FTS.20         3.0%         1.8%         8.4%         1.7         1.3%         6.0%         2.7           76         Smiths Kene PLC         N/N         Srall Cap         Support Services         F1.60         9.3         4.9%         1.37         1.3%         6.2%         4.2           107         Spectris PLC         SYS         FTSE 200         Electroic & Electricit Elequipment         £1.0         7.6         1.9%         9.2         1.2%         1.0%         4.1           108         SSE PLC         SSE         STSE 20         Industrial Engineering PLC         S.7%         7.5%         1.0%         1.3.7         1.0%         5.0%         1.1           108         SSE PLC         SSE         STSE 20         Industrial Engineering PLC <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					•							
135       Shanka Group PLC       SKS       Small Cap       Support Services       E0.82       14.9       4.2%       12       -0.6%       60%       8.2         111       Smith & Nephew PLC       SN       FTSE 100       Health Care Equipment & Services       E7.33       13.3       2.3%       2.0.8       13.1%       .0.6%       1.6.3         103       Smiths Group PLC       SMIN       FTSE 100       General Industrials       E7.30       1.0.8       .0.6%       1.0.8       5.1%       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.4       .7.5       .7.5       .7.5       .7.5       .7.5       .7.5       .7.6       .7.4       .7.4       .7.8       .7.6       .7.6       .7.4       .7.4       .7.5       .7.5       .7.5       .7.6       .7.4       .7.8       .7.6		•										
111       Smith & Nephew PLC       SN       FTSE 100       Health Care Equipment & Services       £7.36       133       2.3%       2.0%												
202         Smth (DS) PLC         SMDS         FTSE 250         General industrials         £2.3         18         2.9%         2.5%         7.1%         7.1%           163         Smith Group PLC         SMN         Smith Group PLC         SNN         STSE 250         Electricity         Electricity         Electricity         Electricity         Electricity         Electricity         Electricity         Electricity         SI         STSE 250         Electricity         Electricity         Electricity         SI         STSE 250         Electricity         Electricity         Electricity         SI         STSE 250         Electricity         Electricity         Electricity         SI         SI         STSE 250         Electricity         Electricity         Electricity         SI         SI         SI         STSE 250         Electricity		•		•								
163       Smiths Group PLC       SMIN       FTSE 100       General industrials       £12.0       12.3       3.0%       18.8       5.1%       71%       2.7         78       Smiths News PLC       NVN       Symal Cap       Support Services       £1.00       10.7       16.8       32.2       11.3%       62%       4.2         107       Specify PLC       SSK       FTSE 200       Electricito A Electricito Equipment       £1.05       21.4       5.1%       17.8       10.9%       65%       4.1         10       SSE PLC       SSE       SSE       FTSE 200       Electricity       £1.57       21.4       5.1%       17.8       16.9%       6.4       1.1         206       SLames's Place PLC       STJ       FTSE 250       Tarkel Aleisure       £5.4       82.2       1.9%       3.6       7.3%       7.9%       0         213       Standard Chartered PLC       STAI       FTSE 250       Tarkel Aleisure       £1.07       1.7%       3.5       2.8%       62.8       1.9%       63.8       1.0%       7.3%       7.6%       0       1.1         216       Tarkal Lyle PLC       STAI       FTSE 100       Food Poducers       £1.07       1.7%       3.4       5.0		•										
73       Smiths Naws PLC       NWS       Small Cap       Support Services       F1.80       9.3       4.8%       13.7       11.3%       52%       4.2         107       Spectris PLC       SXS       FTSE 250       Electronic & Electrinic Equipment       F21.00       17.6       1.8%       32.2       13.9%       96%       1.9         105       Spitza-Sarco Engineering PLC       SXE       FTSE 250       Electroity       F1.65.7       21.4       5.1%       17.8       16.9%       0.0%       4.1         114       St Nes PLC       SIV       Smitts Laws       Site St PLC       SIV       Smitts Laws       F1.80       6.1       1.1       2.0%       3.2       1.0%       0.4       1.1         106       SL James Place PLC       SIV       Smitts 250       Hiel Insurance       E1.80       6.3       1.7       7.8%       0.0%       7.4       0.0%       0.4       1.0%       0.6%       7.3%       7.6%       0.0       7.3%       0.0       7.3%       0.0       7.3%       0.0       7.4%       0.0       7.3%       0.0       7.4%       0.0       7.3%       0.0       7.4%       0.0       7.4%       0.0       1.0       1.0       1.0       1.0		. ,										
107         Spectris PLC         SXS         FTSE 250         Electronic & Electrical Equipment         £21.0         17.6         1.8%         32.2         13.9%         95%         1.9           85         Spirax-Sarco Engineering PLC         SYX         FTSE 250         Industrial Engineering         £20.22         2.13         2.0%         32         12.6%         10.0%         4.1           104         St Ves PLC         SYK         STBI TSE 250         Life Insurance         £1.40         8         4.1%         7         1.0%         5.0%         1.1           208         St James's Place PLC         STJ         FTSE 250         Turvel & Leisure         £1.60         1.3.6         2.2%         1.8         1.3.7%         63.5%         5.2           113         Standard Chartered PLC         STA         FTSE 250         Health Care Equipment & Services         £1.61         1.8         5.2.8         1.0.9%         6.3.5         2.0.8%         6.0.6%         9.7.6%         1.1           124         Tasus PLC         TTRS         Small Cap         Media         6.2.8         2.0.4         1.0.8         3.0.3         0.0.6%         9.6.5         1.0.7%         9.6.6         1.0.7%         9.6.6         1.0.7% <t< td=""><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•										
Spirax-Sarco Engineering PLC         SPX         FTSE 250         Industrial Engineering         £2.8.23         21.3         2.0%         32         12.8%         100%         0.4           10         SSE FLC         SSE         FTSE 100         Electricity         £15.57         21.4         51.5%         71.4         51.6%         90%         4.11           208         StJames's Place PLC         STJ         FTSE 250         Life Insurance         £5.54         28.2         1.9%         39.6         7.3%         79%         0           62         Stagecoach Group PLC         SCA         FTSE 250         Trave & Leisure         53.08         13.7         2.5%         19.8         13.7%         85%         76%         0           511         Standard Chartered PLC         STA         FTSE 250         Health Care Equipment & Services         £10.87         2.17         1.7%         35.3         2.0.6%         76%         1.8           181         Tatek Lipe PLC         TTSE         TTSE 100         Food Producers         £16.47         2.9%         2.58         1.0.0%         71%         3.4         2.3         2.1%         71%         93%         0.2           182         Tates Lipe Drod Producers												
10       SSE PLC       SSE       FTSE 100       Electricity       £1.5.7       21.4       5.1%       17.8       16.5%       90%       4.1         114       St Ives PLC       SIV       Small Cap       Support Services       £1.40       8       4.1%       7       -10.9%       50%       1.1         026       St.Jamers' Ploce PLC       STJ       FTSE 250       Life Insurance       £5.44       8.28       1.9%       9.8       7.3%       7.6%       0.0         62       Stagecoach Group PLC       SGC       FTSE 250       Travel & Leisure       £1.0.7       1.7%       5.3       2.0.8%       9.8%       6.7.8       9.8%       9.8%       5.2         11       Synergy Health PLC       STM       FTSE 250       Health Care Equipment & Services       £1.0.7       1.7%       5.3       2.0.8%       9.8%       6.6       1.9         128       Tate & Lyle PLC       TATE       FTSE 250       Personal Goods       £1.3.54       2.6.3       2.0.%       3.80       0.6.%       0.3.4       0.10       1.3.54       2.5.4       6.8.4       2.2%       67.8       2.3.2%       8.3%       0.1.2         128       Tatek Lyle PLC       TATE       FTSE 100 <t< td=""><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•										
114       Stives PLC       SiV       Small Cap       Support Services       £14.0       8       4.1%       7       -10.9%       50%       1.1         266       St James's Place PLC       STJ       FTSE 250       Life Insurance       £5.4       28.2       1.9%       39.6       7.3%       7.9%       0         261       Standard Chartered PLC       SGC       FTSE 250       Travel & Leisure       £1.08       3.2%       1.64       5.8%       7.6%       0         91       Synergy Health PLC       STAN       FTSE 250       Health Care Equipment & Services       £1.07       1.7%       3.53       2.0.8%       9.6%       1.9         182       Tarke Lyle PLC       TATE       FTSE 250       Health Care Equipment & Services       £1.61       1.7%       2.9%       2.0%       2.0%       2.0%       3.6%       0.4%       3.0%       0.6%       9.0%       0.2         188       Tate & Lyle PLC       TATE       FTSE 250       Personal Goods       £1.24       2.0.4%       6.7%       0.0%       7.6%       0.16       1.2.2%       8.8%       0.1         220       Tasco PLC       TEP       FTSE 250       Freed Line Telecommunications       £1.64       1.67       0.												
208         St James's Place PLC         STJ         FTSE 250         Life Insurance         £5.54         28.2         1.9%         9.8.6         7.3%         7.9%         0           62         Stagecoach Group PLC         SG         FTSE 250         Travel & Leisure         £3.08         13.7         2.5%         18.8         13.7%         8.3%         6.2           131         Standar Chartered PLC         STAN         FTSE 250         Heatin Care Equipment & Services         £10.87         1.7%         3.3         2.08%         76%         0           162         Tarsus PLC         TRS         Small Cap         Media         £2.36         2.1%         1.7%         3.3         2.08%         76%         0.1           168         Tate & Lyle PLC         TRS         Small Cap         Personal Goods         £1.54         2.6         7.8         2.1%         7.1%         3.4         2.1%         7.1%         3.4         7.1%         3.4         7.1%         3.4         7.1%         3.4         7.1%         3.1         7.1%         3.4         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%         7.1%					•							
62       Stagecoach Group PLC       SGC       FTSE 250       Travel & Leisure       £3.08       13.7       2.5%       19.8       13.7%       83%       5.2         131       Standard Chattered PLC       STAN       FTSE 100       Banks       £10.17       13.6       3.2%       16.4       5.3%       76%       0         91       Synergy Heatth PLC       STR       FTSE 250       Heatlh Care Equipment & Services       £1.36       2.47       1.7%       35.3       2.0.8%       98%       5.6         120       Tarsus PLC       TRE       Small Cap       Media       £2.36       2.94       2.9%       2.8       0.0%       7.6%       1.9         188       Tate & Lyle PLC       TED       FTSE 500       Personal Goods       £1.45       16.7       2.9%       2.3       2.1%       7.4%       3.4         195       Telecom plus PLC       TEP       FTSE 500       Fixed Line Telecommunications       £1.40       16.7       0.9%       1.4       8.7%       6.0%       1.5         210       Trabel Group PLC       TER       Small Cap       Support Services       £1.46       16.7       0.9%       1.4       8.7%       6.0%       1.5       1.5				•	••							
131       Standard Chartered PLC       STAN       FTSE 100       Banks       É16.17       13.6       3.2%       16.4       5.8%       76%       0         91       Synergy Health PLC       SYR       FTSE 250       Health Care Equipment & Services       E10.87       217       1.7%       3.3       20.8%       89%       5.6         162       Tarsus PLC       TRS       Small Cap       Media       E2.36       294       2.8%       20.3       2.1%       71%       3.3         165       Tarsus PLC       TATE       FTSE 100       Food Producers       E8.4%       16.7       2.9%       2.0%       8.9%       0.9%       0.2         159       Telecomplus PLC       TEP       FTSE 250       Personal Goods       £1.46       16.7       0.9%       1.34       8.7%       6.0%       1.5         201       Tribal Group PLC       TRB       Small Cap       Support Services       £1.46       16.7       0.9%       3.4       8.7%       6.0%       1.5         201       Tribal Group PLC       TLP       FTSE 100       Old Gas Producers       £1.46       16.7       0.9%       3.4       8.7%       0.16       1.4%       1.4%       8.6%       0.23												
91         Synergy Health PLC         SYR         FTSE 250         Health Care Equipment & Services         £10.87         21.7         1.7%         35.3         20.8%         98%         5.6           162         Tarsus PLC         TRS         Small Cap         Media         £2.36         29.4         2.9%         25.8         10.0%         76%         1.9           188         Tate & Lyle PLC         TATE         FTSE 100         Food Producers         £8.45         16.7         2.9%         2.38         2.1%         71%         3.4           159         Telecom plus PLC         TEP         FTSE 250         Fixed Line Telecommunications         £12.2         36.4         2.2%         67.8         23.2%         83%         0.1           22         Tesco PLC         TSCO         FTSE 100         Food A Drug Retailers         £3.66         21.2         40.7         1.4.6%         7.9%         2.8.           190         Tulled Orup PLC         TRB         Small Cap         Support Services         £1.00         2.8.         5.9         6.9%         6.5         1.2.2%         83%         0.9           190         Tulled Viel Prebon PLC         TLW         FTSE 100         Molarial Transportation         £4.2 <td></td> <td>÷ .</td> <td></td>		÷ .										
100       TRS       Small Cap       Media       £2.36       294       2.9%       25.8       10.0%       76%       1.9         188       Tarsus PLC       TATE       FTSE 100       Food Producers       £8.45       16.7       2.9%       20.3       2.1%       71%       3.4         165       Tel Baker PLC       TED       FTSE 250       Personal Goods       £13.54       26.3       2.0%       36.9       9.6%       9.3%       0.2         159       Telecom plus PLC       TEP       FTSE 250       Fixed Line Telecommunications       £12.20       36.4       2.2%       67.8       23.2%       8.3%       0.1         201       Tribal Group PLC       TRB       Small Cap       Support Services       £1.46       16.7       0.9%       13.4       -8.7%       60%       1.5         199       Tullet Prebon PLC       TLW       FTSE 100       Food Producers       £1.46       16.7       0.9%       1.4.6       7.7%       9.3%       1.9         199       Tulet Prebon PLC       TLW       FTSE 100       Old Age Producers       £2.45       5.9       6.9%       6.2       12.2%       49.7       1.4.6%       0.4       0.2         199 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>												
188       Tate & Lyle PLC       TATE       FTSE 100       Food Producers       £8.45       16.7       2.9%       20.3       2.1%       71%       3.4         165       Ted Baker PLC       TED       FTSE 250       Personal Goods       £13.54       26.3       2.0%       36.9       9.6%       93%       0.2         159       Telecom plus PLC       TEP       FTSE 250       Fixed Line Telecommunications       £12.0       36.4       2.2%       67.8       23.2%       83%       0.1         22       Tesco PLC       TSC0       FTSE 100       Food A Drug Retailers       £3.66       21.2       4.0%       15.6       7.7%       9.3%       3.3         21       Tribal Group PLC       TRB       Small Cap       Support Services       £1.46       16.7       0.9%       1.3.4       -8.7%       6.0%       1.5         199       Tullet Prebon PLC       TLW       FTSE 100       Oll & Gas Producers       £1.01       2.38       1.2%       4.9%       0.4       0.8       0.9         199       Ultra Electronics Holdings PLC       UE       FTSE 250       Arospace & Defense       £1.65       17.6       2.4%       2.4%       13.6%       8.4%       0.9       0.8       <												
165       Ted Baker PLC       TED       FTSE 250       Personal Goods       £13.54       26.3       2.0%       36.9       9.6%       93%       0.2         159       Telecom plus PLC       TEP       FTSE 250       Fixed Line Telecommunications       £12.0       36.4       2.2%       67.8       23.2%       83%       0.1         22       Tesco PLC       TSC       TSE 100       Food & Drug Retailers       53.66       21.2       4.0%       15.6       7.7%       93%       3.3         201       Tribal Group PLC       TRB       Smail Cap       Support Services       £1.46       16.7       0.9%       6.4       2.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       6.5%       12.2%       13.6%       12.6%       13.6%       14.2%       14.6%       0.2       15.6%       12.2%       14.6%       12.5%				•								
159       Telecom plus PLC       TEP       FTSE 250       Fixed Line Telecommunications       £12.20       36.4       2.2%       67.8       23.2%       83%       0.1         22       Tesco PLC       TSCO       FTSE 100       Food & Drug Retailers       £3.66       21.2       4.0%       15.6       7.7%       93%       3.3         201       Tribal Group PLC       TRB       Small Cap       Support Services       £1.46       16.7       0.9%       6.5       12.2%       83%       1.9         4       Tullew Oil PLC       TLW       FTSE 100       0.18 Gas Producers       £1.01       2.38       1.2%       4.9.7       14.6%       79%       2.6         168       UK Mail Group PLC       UKM       Small Cap       Industrial Transportation       £4.5       2.06       4.3%       2.03       2.8%       64%       0.2         99       Ultra Electronics Holdings PLC       ULE       FTSE 250       Aerospace & Defense       £16.50       17.6       2.4%       2.4%       1.3.6%       8.8%       0.9         193       United Drug PLC       ULV       FTSE 100       Gas, Water & Multiutilities       £2.74       2.3       2.8%       2.4       4.4 & 41.%       8.6       2.3 <td></td>												
22         Tesco PLC         TSC0         FTSE 100         Food & Drug Retailers         £3.66         21.2         4.0%         15.6         7.7%         93%         3.3           201         Tribal Group PLC         TRB         Small Cap         Support Services         £1.46         16.7         0.9%         1.3         -8.7%         60%         1.5           4         Tullet Prebon PLC         TLPR         FTSE 250         Financial Services         £2.45         5.9         6.9%         6.5         12.2%         83%         1.9           199         Tullow Oil PLC         TLW         FTSE 100         Oil & Gas Producers         £1.60         17.6         2.4%         24.6         13.5%         86%         0.9           168         UK all Group PLC         ULE         FTSE 250         Aerospace & Defense         £1.50         17.6         2.4%         24.6         13.5%         86%         0.9           193         United PLC         ULE         FTSE 250         Food & Drug Retailers         £3.03         18         2.5%         2.04         8.4%         81%         4           170         United Drug PLC         UL         FTSE 100         Gas, Water & Multutilitites         £7.41         2.3 <td></td>												
211       Tribal Group PLC       TRB       Small Cap       Support Services       £1.46       16.7       0.9%       13.4       -8.7%       60%       1.5         4       Tullett Prebon PLC       TLPR       FTSE 250       Financial Services       £2.45       5.9       6.9%       6.5       12.2%       83%       1.9         199       Tullow Oil PLC       TLW       FTSE 100       Oil & Gas Producers       £10.01       23.8       1.2%       49.7       14.6%       79%       2.6         168       UK Mail Group PLC       UKM       Small Cap       Industrial Transportation       £4.25       2.06       4.3%       2.03       2.8%       64%       0.2         99       Ultra Electronics Holdings PLC       ULK       FTSE 250       Aerospace & Defense       £16.50       17.6       2.4%       24.6       13.6%       88%       0.9         193       United Drug PLC       ULVR       FTSE 150       Food & Drug Retailers       £3.03       18       2.5%       20.4       8.4%       81%       4         101       United Drug PLC       UL       FTSE 100       Gas, Water & Multiutilites       £7.41       2.3       4.3%       16.8       -3.7%       60%       16.3		•										
4Tullett Prebon PLCTLPRFTSE 250Financial Services£2.455.96.9%6.512.2%83%1.9199Tullow Oil PLCTLWFTSE 100Oil & Gas Producers£10.0123.81.2%49.714.6%79%2.6168UK Mail Group PLCUKMSmall CapIndustrial Transportation£4.2520.64.3%20.32.8%64%0.299Ultra Electronics Holdings PLCULEFTSE 250Aerospace & Defense£16.5017.62.4%24.613.6%88%0.9193Unilever PLCULVFTSE 100Food Producers£27.8622.32.8%22.35.2%71%3.5141United Drug PLCULQFTSE 100Gas, Water & Multituitifies£7.4123.34.3%16.8-3.7%60%16.3170Unided Utilities Group PLCUUFTSE 100Mining£10.918.62.8%12.42.7%90%22.796Victorx PLCVCDFTSE 100Mining£10.05192.3%32.915.7%95%0171Vodafone Group PLCVCTSmall CapIndustrial Engineering£1.4613.83.6%16.87.4%81%2.9172Vodafone Group PLCVCDFTSE 100Mobile Telecommunications£1.9613.64.9%14.411.1%88%2.8173Vp PLCVCDSmall CapSupport Services£3.4												
199       Tullow Oil PLC       TLW       FTSE 100       Oil & Gas Producers       £10.01       23.8       1.2%       49.7       14.6%       79%       2.6         168       UK Mail Group PLC       UKM       Small Cap       Industrial Transportation       £4.25       2.06       4.3%       2.03       2.8%       64%       0.2         99       Ultra Electronics Holdings PLC       ULE       FTSE 250       Aerospace & Defense       £16.50       17.6       2.4%       2.46       13.6%       88%       0.9         193       Univer PLC       ULV       FTSE 100       Food Producers       £27.86       2.3       2.8%       2.3       5.2%       71%       3.5         141       United Drug PLC       UDG       FTSE 100       Gas, Water & Multiutilities       £7.41       23.3       4.3%       16.8       -3.7%       60%       16.3         12       Vedata Resources PLC       UD       FTSE 100       Mining       £12.09       18.6       2.8%       12.4       2.7%       90%       2.27         96       Victer PLC       VCC       Small Cap       Industrial Engineering       £6.14       13       3.6%       16.8       7.4%       81%       2.9		•		•								
168UK Mail Group PLCUKMSmall CapIndustrial Transportation£4.2520.64.3%20.32.8%64%0.299Ultra Electronics Holdings PLCULEFTSE 250Aerospace & Defense£16.5017.62.4%24.613.6%88%0.9193Unilever PLCULVRFTSE 100Food Producers£27.8622.32.8%22.35.2%71%3.5141United Drug PLCUDGFTSE 250Food & Drug Retailers£3.03182.5%20.48.4%81%4170United Utilities Group PLCUU.FTSE 100Gas, Water & Multiutilities£7.4123.34.3%16.8-3.7%60%16.312Vedanta Resources PLCVEDFTSE 100Mining£12.0918.62.8%12.427.7%90%22.796Vitrec YLCVCTFTSE 250Chemicals£16.05192.3%32.915.7%95%0619Vitec Group (The) PLCVTCSmall CapIndustrial Engineering£1.61133.6%16.87.4%81%2.917Vodafone Group PLCVDFTSE 100Mobile Telecommunications£1.9613.64.9%1411.1%88%2.893Vp PLCVPSmall CapSuport Services£3.4015.93.3%18.98.7%81%3.917Vodafone Group PLCWTBFTSE 100Travel & Leisure£2.												
99         Ultra Electronics Holdings PLC         ULE         FTSE 250         Aerospace & Defense         £16.50         17.6         2.4%         24.6         13.6%         88%         0.9           193         Unilever PLC         ULVR         FTSE 100         Food Producers         £27.86         22.3         2.8%         22.3         5.2%         71%         3.5           141         United Drug PLC         UDG         FTSE 250         Food A Drug Retailers         £3.03         18         2.5%         20.4         8.4%         81%         4           170         United Utilities Group PLC         UU         FTSE 100         Gas, Water & Multiutilities         £7.41         23.3         4.3%         16.8         -3.7%         60%         16.3           12         Vedanta Resources PLC         VED         FTSE 100         Mining         £12.09         18.6         2.8%         12.4         27.7%         90%         22.7           96         Victerx PLC         VCT         FTSE 250         Chemicals         £16.05         19         2.3%         32.9         15.7%         81%         2.8           97         Victer Group (The) PLC         VTC         Small Cap         Support Services         £3.40												
193Unlever PLCULVRFTSE 100Food Producers£27.8622.32.8%22.35.2%71%3.5141United Drug PLCUDGFTSE 250Food & Drug Retailers£3.03182.5%20.48.4%81%4170United Utilities Group PLCUU.FTSE 100Gas, Water & Multiutilities£7.4123.34.3%16.8-3.7%60%16.312Vedanta Resources PLCVEDFTSE 100Mining£12.0918.62.8%12.427.7%90%22.796Victerx PLCVCTFTSE 250Chemicals£16.05192.3%32.915.7%95%069Vitec Group (The) PLCVTCSmall CapIndustrial Engineering£6.14133.6%16.87.4%81%2.917Vodafone Group PLCVDFTSE 100Mobile Telecommunications£1.9613.64.9%1411.1%88%2.893Vp PLCVDSmall CapSupport Services£3.4015.93.3%18.98.7%81%3.9203Whitbread PLCWTBFTSE 100Travel & Leisure£2.5518.32.0%32.59.0%7.4%2.6204William Hill PLCWTBFTSE 100Travel & Leisure£1.5125.74.6%234.2%60%5.966WPP Group PLCWILSmall CapMedia£1.0616.12.7%23.5 <t< td=""><td></td><td>•</td><td></td><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•			•							
141United Drug PLCUDGFTSE 250Food & Drug Retailers£3.03182.5%20.48.4%81%4170United Utilities Group PLCUU.FTSE 100Gas, Water & Multiutilities£7.4123.34.3%16.8-3.7%60%16.312Vedanta Resources PLCVEDFTSE 100Mining£12.0918.62.8%12.427.7%90%22.796Victrex PLCVCTFTSE 250Chemicals£16.05192.3%32.915.7%95%069Vitec Group (The) PLCVTCSmall CapIndustrial Engineering£6.14133.6%16.87.4%81%2.917Vodafone Group PLCVDFTSE 100Mobile Telecommunications£1.9613.64.9%14.11.1%88%2.893Vp PLCVP.Small CapSupport Services£3.4015.93.3%18.98.7%81%3.9203Whitbread PLCWTBFTSE 100Travel & Leisure£2.5518.32.0%32.59.0%74%2.6204William Hill PLCWTBFTSE 100Travel & Leisure£4.2617.30.7%17.89.8%5.91.7183Wilmington Group PLCWILSmall CapMedia£1.5125.74.6%23.54.2%60%5.966WPP Group PLCWPFTSE 100Media£1.6116.12.7%2.6% <t< td=""><td></td><td>•</td><td></td><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		•			•							
170       United Utilities Group PLC       UU.       FTSE 100       Gas, Water & Multiutilities       £7.41       23.3       4.3%       16.8       -3.7%       60%       16.3         12       Vedanta Resources PLC       VED       FTSE 100       Mining       £12.09       18.6       2.8%       12.4       27.7%       90%       22.7         96       Victrex PLC       VCT       FTSE 250       Chemicals       £16.05       19       2.3%       32.9       15.7%       95%       0         69       Vitec Group (The) PLC       VCT       FTSE 100       Industrial Engineering       £6.14       13       3.6%       16.8       7.4%       81%       2.9         17       Vodafone Group PLC       VCD       FTSE 100       Mobile Telecommunications       £1.96       13.6       4.9%       14       11.1%       88%       2.8         93       Vp PLC       VP.       Small Cap       Support Services       £3.40       15.9       3.3%       18.9       8.7%       81%       3.9         203       Whitbread PLC       WTB       FTSE 100       Travel & Leisure       £25.55       18.3       2.0%       32.5       9.0%       74%       2.6         204 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
12       Vedanta Resources PLC       VED       FTSE 100       Mining       £12.09       18.6       2.8%       12.4       27.7%       90%       22.7         96       Victrex PLC       VCT       FTSE 250       Chemicals       £16.05       19       2.3%       32.9       15.7%       95%       0         69       Vitec Group (The) PLC       VTC       Small Cap       Industrial Engineering       £6.14       13       3.6%       16.8       7.4%       81%       2.9         17       Vodafone Group PLC       VCD       FTSE 100       Mobile Telecommunications       £1.96       13.6       4.9%       14       11.1%       88%       2.8         93       Vp PLC       VP       Small Cap       Support Services       £3.40       15.9       3.3%       18.9       8.7%       81%       3.9         203       Whitbread PLC       WTB       FTSE 100       Travel & Leisure       £2.55       18.3       2.0%       32.5       9.0%       74%       2.6         204       William Hill PLC       WMH       FTSE 250       Travel & Leisure       £4.26       17.3       0.7%       17.8       -9.8%       57.9       1.7         183       Wilmington Group PLC		•										
96         Victrex PLC         VCT         FTSE 250         Chemicals         £16.05         19         2.3%         32.9         15.7%         95%         0           69         Vitec Group (The) PLC         VTC         Small Cap         Industrial Engineering         £6.14         13         3.6%         16.8         7.4%         81%         2.9           17         Vodafone Group PLC         VD         FTSE 100         Mobile Telecommunications         £1.96         13.6         4.9%         14         11.1%         88%         2.8           93         Vp PLC         VP.         Small Cap         Support Services         £3.40         15.9         3.3%         18.9         8.7%         81%         3.9           203         Whitbread PLC         WTB         FTSE 100         Travel & Leisure         £2.55         18.3         2.0%         32.5         9.0%         74%         2.6           204         William Hill PLC         WMH         FTSE 250         Travel & Leisure         £4.26         17.3         0.7%         17.8         -9.8%         57%         1.7           183         Wilmington Group PLC         WIL         Small Cap         Media         £1.61         2.7         4.6%		•										
69         Vitec Group (The) PLC         VTC         Small Cap         Industrial Engineering         £6.14         13         3.6%         16.8         7.4%         81%         2.9           17         Vodafone Group PLC         VOD         FTSE 100         Mobile Telecommunications         £1.96         13.6         4.9%         14         11.1%         88%         2.8           93         Vp PLC         VP.         Small Cap         Support Services         £3.40         15.9         3.3%         18.9         8.7%         81%         3.9           203         Whitbread PLC         WTB         FTSE 100         Travel & Leisure         £2.55         18.3         2.0%         32.5         9.0%         74%         2.6           204         William Hill PLC         WMH         FTSE 250         Travel & Leisure         £4.26         17.3         0.7%         17.8         -9.8%         57%         1.7           183         Wilmington Group PLC         WIL         Small Cap         Media         £1.51         25.7         4.6%         23.4         4.2%         60%         5.9           66         WPP Group PLC         WIL         Small Cap         Media         £10.64         16.1         2.7% <td></td>												
17       Vodafone Group PLC       VOD       FTSE 100       Mobile Telecommunications       £1.96       13.6       4.9%       14       11.1%       88%       2.8         93       Vp PLC       VP.       Small Cap       Support Services       £3.40       15.9       3.3%       18.9       8.7%       81%       3.9         203       Whitbread PLC       WTB       FTSE 100       Travel & Leisure       £25.55       18.3       2.0%       32.5       9.0%       74%       2.6         204       William Hill PLC       WMH       FTSE 250       Travel & Leisure       £4.26       17.3       0.7%       17.8       -9.8%       57%       1.7         183       Willington Group PLC       WIL       Small Cap       Media       £1.51       25.7       4.6%       23       4.2%       60%       5.9         66       WPP Group PLC       WPP       FTSE 100       Media       £1.04       16.1       2.7%       23.5       12.9%       93%       4.2         211       Xaar PLC       XAR       Small Cap       Electronic & Electrical Equipment       £5.00       25.4       0.8%       55.4       9.6%       74%       0.1 <td></td>												
93         Vp PLC         VP.         Small Cap         Support Services         £3.40         15.9         3.3%         18.9         8.7%         81%         3.9           203         Whitbread PLC         WTB         FTSE 100         Travel & Leisure         £25.55         18.3         2.0%         32.5         9.0%         74%         2.6           204         William Hill PLC         WMH         FTSE 250         Travel & Leisure         £4.26         17.3         0.7%         17.8         -9.8%         57%         1.7           183         Wilmington Group PLC         WIL         Small Cap         Media         £1.51         25.7         4.6%         23.4         4.2%         60%         5.9           66         WPP Group PLC         WPP         FTSE 100         Media         £10.64         16.1         2.7%         23.5         12.9%         93%         4.2           211         Xaar PLC         XAR         Small Cap         Electronic & Electrical Equipment         £5.00         25.4         0.8%         55.4         9.6%         74%         0.1												
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204         William Hill PLC         WMH         FTSE 250         Travel & Leisure         £4.26         17.3         0.7%         17.8         -9.8%         57%         1.7           183         Wilmington Group PLC         WIL         Small Cap         Media         £1.51         25.7         4.6%         23         4.2%         60%         5.9           66         WPP Group PLC         WPP         FTSE 100         Media         £10.64         16.1         2.7%         23.5         12.9%         93%         4.2           211         Xaar PLC         XAR         Small Cap         Electronic & Electrical Equipment         £5.00         25.4         0.8%         55.4         9.6%         74%         0.1		•										
183         Wilmington Group PLC         WIL         Small Cap         Media         £1.51         25.7         4.6%         23         4.2%         60%         5.9           66         WPP Group PLC         WP         FTSE 100         Media         £10.64         16.1         2.7%         23.5         12.9%         93%         4.2           211         Xaar PLC         XAR         Small Cap         Electronic & Electrical Equipment         £5.00         25.4         0.8%         55.4         9.6%         74%         0.1												
66         WPP Group PLC         WPP         FTSE 100         Media         £10.64         16.1         2.7%         23.5         12.9%         93%         4.2           211         Xaar PLC         XAR         Small Cap         Electronic & Electrical Equipment         £5.00         25.4         0.8%         55.4         9.6%         74%         0.1												
211         Xaar PLC         XAR         Small Cap         Electronic & Electrical Equipment         £5.00         25.4         0.8%         55.4         9.6%         74%         0.1		÷ ,		•								
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20 ASHRIAR LO ATA FISETUU MITINIY 12.17 2.9% 9.4 15.1% 81% 2.2												
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